

MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF ISSUER:

TG World Energy Corp.
2000, 736 – 6th Avenue S.W.
Calgary, Alberta
T2P 3T7
(hereinafter, the "**Company**")

2. DATE OF MATERIAL CHANGE:

Wednesday, April 9, 2008. A prior version of this Material Change Report (the "**Initial Report**") was filed, on a confidential basis, with certain securities regulatory authorities in Canada on Wednesday, April 9, 2008. The Initial Report was filed pursuant to Paragraph 7.1(2) of National Instrument 51-102 -- *Continuous Disclosure Obligations*, and will not be filed on SEDAR.

3. NEWS RELEASE:

A news release setting out information relating to the material change described herein was disseminated on Monday, April 14, 2008, through Marketwire Inc. A copy of such new release is attached hereto as Schedule A.

4. SUMMARY OF MATERIAL CHANGE:

The Company has received preliminary results from the drilling of the Tofkat #1 well in Alaska. Oil was encountered in three separate sandstone formations in the well and the well has been suspended as a potential oil well.

The Company has also been provided with an update respecting the status of the North Short #1 well, previously drilled on behalf of the participants in the Alaska oil and gas exploration joint venture to which the Company is a party (the "**Joint Venture**").

5. FULL DESCRIPTION OF MATERIAL CHANGE:

The operator of the Joint Venture, Brooks Range Petroleum Corporation ("**BRPC**"), has informed the Joint Venture participants (being the Company, AVCG LLC, Bow Valley Alaska Corporation and Ramshorn Investments Inc.), that the Tofkat #1 well on the North Slope of Alaska is currently being suspended as a potential oil well. The well encountered an oil-bearing sandstone reservoir in the primary target, the Kuparuk formation. The Joint Venture participants have been advised that the operator has conducted a log analysis and testing with an MDT tool, which showed an interval of ten feet of gross pay and six feet of net pay. BRPC also confirmed that no production test was attempted or performed.

The targeted formation was evaluated with two sidetrack appraisal wells -- one with a bottom hole location 3,500 ft. to the southeast of Tofkat #1 and the second with a bottom hole location 4,500 ft. to the northwest. The operator has advised that the Kuparuk sands were tight in both of these appraisal wells. Both of the sidetrack wells encountered oil in secondary targets above the Kuparuk, as did the initial Tofkat #1 well. BRPC is currently running side wall core operations, after which a cement plug is expected to be set beneath the surface casing and the well suspended. TG World has a 25% working interest in the Tofkat #1 well and in all on-trend lands in the Tofkat prospect area.

The Joint Venture participants control contiguous leases covering approximately 227 square miles adjacent to the Tofkat #1 well.

With respect to the North Shore #1 well, the Joint Venture participants have been advised that mechanical problems have hindered the evaluation of the Sag River formation. Oil from the Sag River zone has been confirmed with oil recovered at surface; however no production or flow test has been achieved. In February 2008, the North Shore #1 well tested 2,092 barrels of oil per day of 34 degree API oil from the Ivishak formation.

6. RELIANCE ON SUBSECTION 7.1(2) OR (3) OF NI 51-102:

Not Applicable.

7. OMITTED INFORMATION:

Not Applicable.

8. EXECUTIVE OFFICER:

For further information concerning the material change described herein, please contact Mr. Clifford M. James, the Chief Executive Officer of TG World Energy Corp. at 403-265-4506.

DATED this 14th day of April, 2008.

SCHEDULE A

NEWS RELEASE

[Attached]



TG WORLD ENERGY CORP.

N E W S R E L E A S E

[TSX-V: TGE]

April 14, 2008

CENTRAL NORTH SLOPE ALASKA UPDATE:

TG WORLD ENERGY ANNOUNCES POTENTIAL ALASKA OIL DISCOVERY

TG World Energy Corp. (TSX-V:TGE) (“TG World” or the “Company”) today announced an update on the Alaska Central North Slope winter 2008 exploration program, which is being carried out by the project operator Brooks Range Petroleum Corporation (“BRPC” or the “Operator”).

Certain information set out in this News Release is forward-looking, including information concerning anticipated operations in relation to the Tofkat #1 well, anticipated operations in relation to the North Shore #1 well, expectations concerning the proposed 3-D seismic survey in Alaska and the use of this data, 2009 exploration activities in Alaska and the timing of commencement of drilling of a proposed third exploration well on the Ténéré Block in Niger. Readers should review the cautionary statement respecting forward-looking information that appears at the end of this News Release.

Tofkat

The Tofkat #1 well on the North Slope of Alaska, drilled by joint venture (“JV”) participants AVCG LLC, TG World Energy Inc., Bow Valley Alaska Corporation and Ramshorn Investments Inc., discovered oil-bearing sandstone reservoir in the primary target, the Kuparuk formation. TG World has a 25% working interest in the Tofkat #1 well and in all on-trend lands in the Tofkat prospect area.

The Kuparuk formation is productive in the area at the nearby Nanuq field, located approximately five miles to the northwest. The discovery was confirmed through log analysis and testing with an MDT tool, which showed an interval of ten feet of gross pay and six feet of net pay; comparable to the Nanuq field. No oil/water contact was observed and no production test was attempted or performed.

The discovery well is interpreted to be near the edge of an accumulation and two sidetrack appraisal wells, one with a bottom hole location (bhl) 3500 ft. to the southeast of Tofkat #1 and the second with a bhl 4500 ft. to the northwest, were drilled and are believed to have established the edge of the reservoir. The Kuparuk sands were tight in both of these appraisal wells. Both of the sidetrack wells encountered oil in secondary targets above the Kuparuk, as did the initial Tofkat #1 well. The wellbore is currently plugged back to the bottom of the surface casing and the well will be suspended for possible re-entry and twinning as a future production well.

The JV partners control contiguous leases covering approximately 227 square miles adjacent to the Tofkat #1 discovery. BRPC expects that it will complete a 210 square mile 3-D seismic survey over the core of the prospect area, which will be used to evaluate the extent of the accumulation, by the end of April 2008. The 3-D seismic is expected to be processed and analyzed in mid to late 2008, in preparation for an appraisal drilling program in the 2009 winter drilling season. The 3-D seismic is also expected to be used to evaluate potential in the shallower sand intervals encountered in the Tofkat wells; zones productive in the nearby Qannik Field and the Nanuq Brookian Field.

North Shore #1

At the North Shore #1 well, mechanical problems have hindered the evaluation of the Sag River formation. Operations are ongoing to evaluate the formation this season. Oil from the Sag River has been confirmed with oil recovered at surface; however no production or flow test has been achieved. In February 2008, the North Shore #1 well tested 2,092 barrels of oil per day of 34 degree API oil from the Ivishak formation.

“The Tofkat discovery demonstrates the exploration potential of the JV lands in this area,” said Cliff James, President of TG World. “Oil was encountered in three separate sandstone formations, each one productive in fields very close to lands controlled by the joint venture. The 3-D seismic currently being acquired will assist us in our effort to identify additional appraisal locations to Tofkat, as well as providing the potential for further on-trend exploration discoveries.”

Corporate Profile

TG World is a Calgary-based, junior international oil and gas exploration company. On March 18, 2006, TG World Energy Inc., a wholly-owned subsidiary of TG World, entered into a major exploration project through the formation of a joint venture with Brooks Range Petroleum Corporation. The BRPC / TG World Joint Venture was formed as an exploration strategic alliance covering a large area of mutual interest on the Alaskan Central North Slope. The Company's indirect interest in the Alaska Joint Venture includes a 25 – 35% working interest in approximately 340,000 gross acres of lease lands and an Area of Mutual Interest under which additional lands may be acquired.

Through a wholly-owned subsidiary, TG World holds a 20% carried interest in the Ténéré Block, an oil and gas concession in the Republic of Niger, Africa, measuring 71,155 square kilometres (17.3 million acres). The Ténéré Block contains the northern half of the Termit - Ténéré Rift. The southern half is adjacent to the Agadem Block, where six oil discoveries and one gas discovery have been announced. CNPCIT, a unit of CNPC, holds the other 80% of the Ténéré concession and acts as operator of the project. The first two wells to test the Ténéré Block, Saha-1 and Fachi West-1 (drilled earlier in 2007), were dry holes. The third exploration well, named Facai-1, is expected to be spud in the latter half of 2008.

Further Information: Clifford M. James, President and CEO (403) 265-4506
Paul Moon, Director, Corporate Communications (403) 265-4506

Certain information set out in this News Release constitutes forward-looking information. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "intend", "could", "might", "should", "believe" and similar expressions. Forward-looking statements are based upon the opinions and expectations of management of the Company as at the effective date of such statements and, in some cases, information supplied by third parties (including the operator of the Alaska Joint Venture and the operator of the Ténére block). Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions and that information received from third parties is reliable, it can give no assurance that those expectations will prove to have been correct. Forward-looking statements are subject to certain risks and uncertainties that could cause actual events or outcomes to differ materially from those anticipated or implied by such forward-looking statements. These factors include, but are not limited to, such things as general economic conditions, the volatility of prices for oil and gas and other commodities, commodity supply and demand, fluctuations in currency and interest rates, inherent risks associated with the exploration of oil and gas properties, ultimate recoverability of reserves, timing, results and costs of exploration and development activities, political or civil unrest, availability of financial resources or third-party financing, availability of drilling and related equipment and new laws and regulations (domestic and foreign). Accordingly, readers should not place undue reliance upon the forward-looking statements contained in this News Release and such forward-looking statements should not be interpreted or regarded as guarantees of future outcomes. Forward-looking statements respecting anticipated operations in relation to the Tofkat #1 well, anticipated operations in relation to the North Shore #1 well and testing of that well, expectations concerning the proposed 3-D seismic survey in Alaska and the use of that data and 2009 exploration activities in Alaska are based upon information obtained during the drilling of the Tofkat #1 well, initial tests on the Tofkat #1 well, testing completed to date in relation to the North Shore #1 well, the current exploration plan developed by the Alaska Joint Venture Participants, the current budget for exploration activities approved by the Alaska Joint Venture Participants (which is subject to change) and the length of the 2008 winter drilling season in Alaska. Forward-looking information respecting the timing of commencement of drilling of the third well on the Ténére Block is based upon advice received from the operator of the Ténére Concession, CNPC International Ténére Ltd., which, in turn, is based, among other things, upon the current budget, development plans and overall strategy for exploration of the Ténére Concession developed by CNPC International Ténére Ltd., all of which are subject to change, and the security situation in various parts of Niger, over which neither the operator nor the Company has any control. The forward-looking statements of TG World Energy Corp. contained in this News Release are expressly qualified, in their entirety, by this cautionary statement. Additional information relating to various risk factors to which TG World is exposed in the conduct of its business (and which may affect the expectations or outcomes reflected in the forward-looking statements contained in this News Release) are described in publicly available documents filed by TG World with certain securities regulatory authorities in Canada, which are available through SEDAR at www.SEDAR.com.

The TSX Venture Exchange has neither approved nor disapproved the contents of this news release and the TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

2000, 736 – 6 Avenue S.W. Calgary, Alberta T2P 3T7 Tel: (403) 265-4506 Fax: (403) 264-7028

Website: <http://www.tgworldenergy.com>

E-mail: info@tgworldenergy.com