



Commission
des valeurs mobilières
du Québec

Financement des
sociétés

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FILE No 19545

TRANSMITTED VIA SEDAR

Montreal, December 18, 2001

CP Ships Limited
C/o McCarthy Tetrault LLP

Att: Shirlee Ellies

RE: Filing of an Initial Annual Information Form ("A.I.F.")

Dear Sirs:

We have received the Annual Information Form of CP Ships Limited dated August 20, 2001 for the year ended December 31, 2000. This document filed with the Commission is now part of the permanent information record.

Yours truly,

(s) Louise Allard

Louise Allard