TEVANO SYSTEMS HOLDINGS INC.

Tevano Announces Appointment of Chief Executive Officer and Interim Chief Financial Officer

Vancouver, British Columbia – August 12, 2026 – **Tevano Systems Holdings Inc.** (CSE: TEVO; FRA: 7RB) ("Tevano" or the "Company") today announces that David Bajwa has been appointed Chief Executive Officer and Interim Chief Financial Officer of the Company, effective August 7, 2026. The offices had been vacant following the passing of Benjamin Sawchuk, announced on July 20, 2026.

Mr. Bajwa has served as a director of the Company since March 2021 and previously held the office of Chief Executive Officer. He is a capital markets professional with over 25 years of experience working with publicly traded companies in North America. He was a member of the founding group of Chartwell Technology Inc., which he supported from inception through to a senior listing on the Toronto Stock Exchange and its acquisition by Amaya Gaming in 2011.

Eugene Hodgson continues to serve as Corporate Secretary of the Company.

About Tevano Systems Holdings Inc.

Tevano Systems Holdings Inc. is a technology company listed on the Canadian Securities Exchange under the symbol "TEVO" and on the Frankfurt Stock Exchange under the symbol "7RB".

On Behalf of the Board of Directors
TEVANO SYSTEMS HOLDINGS INC.

Esen Boldkhuu
Director

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Cautionary Statement Regarding Forward-Looking Information

This news release contains statements that may be considered "forward-looking information" within the meaning of applicable Canadian securities legislation. All statements in this news release, other than statements of historical fact, are forward-looking statements. Forward-looking information in this news release includes, but is not limited to, statements regarding the appointment of Mr. Bajwa, the Company's intention to complete and file its outstanding continuous disclosure documents, and its intention to apply for revocation of the cease trade order.

Forward-looking statements are based on current expectations, estimates, and assumptions made by management. Such statements are not guarantees of future performance and involve known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied in the statements, including the risk that the Company may be unable to fund or complete its outstanding filings, that the cease trade order may not be revoked, and that trading in the Company’s securities may not resume. Additional information regarding risks and uncertainties faced by the Company is available under the Company’s profile on SEDAR+ (www.sedarplus.ca). Except as required by applicable securities laws, the Company does not undertake any obligation to update or revise such statements.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release.