

DIOS EXPLORATION INC.

Notice of material change to Alberta Securities Commission

FORM 27 : MATERIAL CHANGE REPORT

Reporting Issuer

Dios Exploration Inc. , P.O. Box 114 Station NDG, Montreal QC Canada.

Date of Material Change

November 22, 2002

Press Release

Montreal, October 18, 2002

Summary of Material Change

\$150,000 private placement with SIDEX, s.e.c.

Full Description of Material Change

DIOS EXPLORATION INC. has negotiated a \$150,000 private placement with a financial institution for the subscription of 333,334 Common Shares of **DIOS** at \$0,45 per share with a share purchase warrant attached to each share. This warrant entitles its holder thereof to subscribe one Common Share at \$0.51 and \$0.58 per share for a period of six and 18 months, respectively. The proceeds of this placement shall be used for exploration purposes on the 33 Carats property, QC, where several G10 pyrope garnet targets were discovered by **DIOS**.

Senior Officer

Marie-José Girard, President, (514) 483-5149

Statement

"The foregoing accurately discloses the material change referred to herein."

Montreal, December 2, 2002

(signed) Marie-José Girard