

FORM 27

MATERIAL CHANGE REPORT UNDER SECTION 146 (1) OF THE SECURITIES ACT (ALBERTA)

Item 1 – Reporting Issuer

Dios Exploration Inc. (the “Corporation”), 500 René-Lévesque Blvd. West, Suite 910, Montreal, Quebec, H2Z 1W7.

Item 2 – Date of Material Change

August 14, 2003

Item 3 – News Release

The press release was issued on August 14, 2003.

Item 4 – Summary of Material Change

Closing of a non-brokered private placement totalling \$150,000 with Sodemex I & II, limited partnerships (“Sodemex I & II”).

Item 5 – Full Description of Material Change

On August 14, 2003, the Corporation concluded a private placement totalling \$150,000. The Corporation issued 300,000 common shares to Sodemex I & II, which also received 300,000 share purchase warrants, each warrant entitling Sodemex I & II to subscribe for one (1) common share of the Corporation at a price of \$0.58 for a period of six (6) months or thereafter at a price of \$0.65 up to eighteen (18) months following the closing.

Item 6 – Reliance on Section 146 (2) of the Securities Act

Non applicable

Item 7 – Omitted information

Non applicable

Item 8 – Senior officer

Mrs. Marie-José Girard, President of the Corporation, telephone: (514) 483-5149

Item 9 – Statement of senior officer

The foregoing accurately discloses the material change referred to in this report.

Montreal, August 18, 2003

(signed) Marie-José Girard, President