DIOS EXPLORATION INC.

FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and address of the Company

Dios Exploration inc.
1155 University Street, Suite 1216
Montréal, Québec
H3B 3A7

Item 2 Date of material change

April 4, 2006

Item 3 News release

The press release was issued and distributed on April 6, 2006.

Item 4 Summary of material change

Closing of a non brokered private placement for total proceeds of $200,000.

Item 5 Full description of material change

Dios Exploration has closed a $200,000 hard cash non-brokered private placement with a venture capital fund, in the scope of a larger financing planned this spring.

The placement closed on April 4, 2006, comprising 606,061 common shares of Dios at $0.33 per share and 606,061 warrants. One (1) warrant entitles its holder to subscribe for one (1) common share at a price of $0.40 per share until April 4, 2007, and at a price of $0.45 during the next 12 months. There is a four (4) month hold period on the shares issued. The proceeds of this placement shall be used by Dios for exploration activities on its Chibouki property, northeast of Chibougamau, Québec, where significant results were reported in Stockwatch news on January 19, 2006. A drilling campaign is planned on Chibouki for the coming field season, as well as geophysics, till sampling and prospecting work for a budget of at least $360,000.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Executive Officer

Marie-José Girard,
President
Tel: (514) 483-5149
Fax: (514) 485-2155

Item 9 Date of Report

April 14, 2006