MATERIAL CHANGE REPORT

Form 51-102F3

Item 1: **Name and address of Issuer**

EXPLORATION DIOS INC.
CP 114, Succ. NDG
Montreal, Quebec H4A 3P4

Item 2: **Date of Material Change**

April17,2026

Item 3: **News Release**

Press release was issued on April 17, 2026

Item 4: **Summary of Material Change**

Dios Exploration Inc. has completed a non-brokered private placement in the amount of $158,000 pursuant to which 3,950,000 flow-through units were issued at 4 cents per unit pursuant to a second closing. Each unit consists of one flow-through Share & half-warrant, one warrant entitling to subscribe for one Common Share at $0.06 for two years.

Item 5: **Full description of Material Change**

Dios Exploration Inc. (Dios) closed a second tranche of $158,000 of previously announced non-brokered private placement. Pursuant to this second closing, Dios issued 3,950,000 flow-through units of Dios (the "Units") at a price of $0.04 per Unit, such that, taking into account closing of first tranche, a total of 12,700,000 Units for $508,000 were issued under the two closings, each Unit consisting of one flow-through Common Share of the capital of Dios and one half-warrant, one whole warrant entitling its holder thereof to subscribe for one Common Share of Dios at $0.06 per share for two years from date of issuance. The use of gross proceeds focuses in Quebec, in diamond drilling wholly-owned Heberto-Gold discovery and extents on road accessible Au33 property, James Bay Eeyou Istchee.

Common Shares and warrants issued pursuant to this second closing are subject to a restricted hold period of four months and one day, ending on August 18, 2026, under applicable Canadian securities laws. The placement remains subject to final approval of the TSX Venture Exchange. Dios increased whole placement up to $650,000. There was no finder's fee for second closing.

Item 6: **Reliance on subsection 7.1 (2) of Regulation**
N/A

Item 7: **Omitted Information**
N/A

Item 8: **Executive Officer**

Marie-Josée Girard, Chief Executive Officer
Tel.: (514) 923-9123

Item 9: **Date of Report**

April 20, 2026