PRESS RELEASE

Director Acquires Shares of
Elysee Development Corp.

VANCOUVER, BRITISH COLUMBIA, April 13, 2016 – On April 12, 2016, Mr. Guido Cloetens, through an affiliate, acquired 360,000 common shares of Elysee Development Corp ("Elysee") from a single seller through the facilities of the TSX Venture Exchange at a price of $0.22 per Common Share (the "Acquisition"). The acquisition represents approximately 1.75% of Elysee's issued and outstanding Common Shares. In addition, Mr. Cloetens exercised 525,000 stock options to acquire common shares of Elysee at a price of $0.20.

As a result of the Acquisition and the Option Exercise, Mr. Cloetens owns 5,014,000 Common Shares, representing a total of approximately 23.71% of Elysee's issued and outstanding Common Shares. Mr. Cloetens is also a director and an officer of Elysee Development Corp.

The Common Shares were acquired based on the view that the Common Shares represented an attractive investment opportunity. The reporting person reviews his holdings in the issuer on a continuing basis and as part of this ongoing review, evaluates various alternatives that are or may become available with respect to the issuer and its securities. The reporting person may from time to time and at any time, in his sole discretion, acquire or cause to be acquired, additional equity or debt securities or other instruments of the issuer, its subsidiaries or affiliates, or dispose or cause to be disposed, such equity or debt securities or instruments, in any amount that the reporting person may determine in his sole discretion, through open market transactions, privately negotiated transactions or otherwise.

The Common Shares were acquired from treasury upon the exercise of Stock Options in the case of the Option Exercise and, in the case of the Acquisition, in the public market on the TSX Venture Exchange from a single seller for a price that was not greater than 115% of the market price of the securities on the date of the purchase in compliance with the private agreement exemption in s. 4.2 of MI 62-104. The Option Exercise and the Acquisition were completed for investment purposes and further securities of Elysee Development Corp. may be acquired in the future for similar purposes.

Mr. Cloetens' contact information is set forth below. For further information, including to obtain a copy of the early warning report filed under applicable Canadian securities laws in connection with the foregoing, please contact Mr. Cloetens as specified below or see Elysee's profile on the SEDAR website www.sedar.com.

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