FORM 51-102F3
Material Change Report
Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1. Name and Address of Company

Elysee Development Corp.
2300-1066 West Hastings Street
Vancouver, B.C. V6E 3X2

Item 2. Date of Material Change December 6, 2016

Item 3. News Release

Issued and distributed through the facilities of Newsfile Corp. on December 6, 2016

Item 4. Summary of Material Change

See attached copy of the December 6, 2016 News Release

Item 5. Full Description of Material Change

See attached copy of the December 6, 2016 News Release

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information N/A

Item 8. Executive Officer

Stuart Rogers
Telephone: (604) 689-1749

Item 9. Date of Report

December 6, 2016

ELYSEE

DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE declares dividend of two cents per share

December 6, 2016 - **Elysee Development Corp. (TSX.V: ELC)** is pleased to announce that the company's recent strong financial performance enables it to return cash to its shareholders and, in this regard, the board of directors has declared a special dividend of two cents ($0.02) per share on the company's common shares.

The dividend is to be paid on December 22, 2016 to shareholders of record on December 16, 2016. This is an eligible dividend for income tax purposes.

About Elysee Development Corp.

Elysee Development Corp (TSX.V: ELC) is a diversified investment and venture capital firm with a focus on the natural resource sector.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Stuart Rogers
President & Chief Executive Officer
Elysee Development Corp.
Tel: (604) 689-1749

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements, including statements regarding the payment of a dividend. These statements are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward looking statements, oral or written, made by itself or on its behalf, except as required by applicable law.