

FORM 51-102F3
Material Change Report
Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

- Item 1. Name and Address of Company
- Elysee Development Corp.**
2300-1066 West Hastings Street
Vancouver, B.C. V6E 3X2
- Item 2. Date of Material Change February 27, 2018
- Item 3. News Release
- Issued and distributed through the facilities of Canada Stockwatch and Market News on February 27, 2018
- Item 4. Summary of Material Change
- See attached copy of the February 27, 2018 News Release
- Item 5. Full Description of Material Change
- See attached copy of the February 27, 2018 News Release
- Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102
- N/A
- Item 7. Omitted Information N/A
- Item 8. Executive Officer
- Stuart Rogers
Telephone: (604) 689-1749
- Item 9. Date of Report
- February 27, 2018

ELYSEE

DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE grants 650,000 incentive Stock Options; appoints Guido Cloetens as CEO

February 27, 2018 - Elysee Development Corp. (TSX.V: ELC) has agreed, subject to regulatory approval, to grant incentive stock options to directors and officers on up to 650,000 common shares at an exercise price of \$0.33 per share for a period of up to three years from the date of grant.

The Company is also pleased to announce the appointment of Guido Cloetens as Chief Executive Officer. Mr. Cloetens is a Certified Investment Advisor (EHSAL Management School, Brussels) with a degree in Corporate Finance, Investment and financial statement analysis (ULB). With 30 years of experience in wealth management and institutional investing, Mr. Cloetens appointment as Chief Executive Officer will provide Elysee with a greater presence in the financial community in Europe as well as North America.

About Elysee Development Corp.

Elysee Development Corp (TSX.V: ELC) is a diversified investment and venture capital firm with a focus on the natural resource sector. For more information, please visit our web site at www.elyseedevlopment.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Stuart Rogers
President
Elysee Development Corp.
Tel: (604) 689-1749

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf, except as required by applicable law.