FORM 51-102F3
Material Change Report
Section 7.1 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1. Name and Address of Company

Elysee Development Corp.
2300-1066 West Hastings Street
Vancouver, B.C. V6E 3X2

Item 2. Date of Material Change October 1, 2018

Item 3. News Release

Issued and distributed through the facilities of Newsfile Corp. on October 1, 2018

Item 4. Summary of Material Change

See attached copy of the October 1, 2018 News Release

Item 5. Full Description of Material Change

See attached copy of the October 1, 2018 News Release

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7. Omitted Information N/A

Item 8. Executive Officer

Stuart Rogers
Telephone: (778) 373-1562

Item 9. Date of Report

October 1, 2018

ELYSEE
DEVELOPMENT CORP.

NEWS RELEASE

ELYSEE closes private placement for $1.69 Million

October 1, 2018 - **Elysee Development Corp. (TSX.V: ELC)** is pleased to announce that, due to additional demand, it has increased the the size of its previously announced brokered private placement of 4,000,000 common shares to 4,818,853 common shares at a price of $0.35 for total proceeds of $1,686,598.55. There were no warrants issued in conjunction with this placement and no finders' fees are payable. All of the shares are subject to a four-month hold period expiring on January 29, 2019.

For more information on Elysee, please visit our website at www.elyseedevelopment.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Stuart Rogers
President
Elysee Development Corp.
Tel: (778) 373-1562

Guido Cloetens
Chairman and CEO
info@elyseedevelopment.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as the term is defined in the Policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements - This news release contains certain forward-looking statements that are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. When relying on forward-looking statements to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements, oral or written, made by itself or on its behalf, except as required by applicable law.