

FORM 27

SECURITIES ACT

MATERIAL CHANGE REPORT UNDER SECTION 67(1) OF THE ACT

Item 1. **Reporting Issuer**

Energulf Resources Inc.
200 - 675 West Hastings Street
Vancouver, British Columbia
V6B 1N2

Item 2. **Date of Material Change**

November 13, 2001

Item 3. **Press Release**

Press Release dated November 13, 2001 and disseminated to the Vancouver Stockwatch Magazine, B.C. Securities Commission and Market News Publishing.

Place of Issuance: Vancouver, British Columbia

Item 4. **Summary of Material Change**

The Issuer has appointed Brian C. Irwin as a director in place of Brian Game.

Item 5. **Full Description of Material Change**

Brian C. Irwin has joined the board of directors. Mr. Irwin is a partner with the law firm of Dumoulin Black located in Vancouver, B.C. Mr. Irwin is replacing Brian Game who has resigned as a director to focus on other opportunities.

Item 6. **Reliance on Section 67(2) of the Act**

The Issuer is not relying on section 67(2) of the Act.

Item 7. **Omitted Information**

There is no omitted information.

Item 8. **Senior Officers**

Clive Brookes, President - Telephone (604) 408-1990.

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at the City of Vancouver, in the Province of British Columbia, this 15th day of November, 2001.

“Clive Brookes”
(signature of senior officer)