

Securities Act (British Columbia)
Material Change Report Under Section 85(1)

Securities Act (Alberta)
Material Change Report Under Section 146(1)

BC FORM 53-901F AND ASC FORM 27

Item 1. Reporting Issuer

Energulf Resources Inc. (the "Issuer")
200 – 675 West Hastings Street
Vancouver, BC V6B 1N2

Item 2. Date of Material Change

September 16, 2003

Item 3. Press Release

Issued September 16, 2003 and distributed through the facilities of the TSX Venture Exchange, Vancouver Stockwatch Magazine and Market News Publishing, Inc.

Item 4. Summary of Material Change

See attached News Release

Item 5. Full Description of Material Change

See attached News Release

Item 6. Reliance on Section 85(2) of the *Securities Act (British Columbia)* and Section 146(2) of the *Securities Act (Alberta)*

This report is not being filed on a confidential basis.

Item 7. Omitted information

There are no significant facts required to be disclosed herein which have been omitted.

Item 8. Senior Officer

Contact: James Askew, Director
Telephone: (888) 822-8441

Item 9. Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

"Brian C. Irwin"

Brian C. Irwin, Director

DATED at Vancouver, British Columbia this 16th day of September, 2003.

ENERGULF RESOURCES INC.

200 - 675 West Hastings Street, Vancouver, British Columbia V6B 1N2
Telephone: (604) 408-1990 Fax: (604) 801-5499

NEWS RELEASE

Vancouver, BC

September 16, 2003

TSX Venture Trading Symbol: ENG

ENERGULF APPOINTS ROBERT (TOM) FETTERS TO BOARD

Energy Resources Inc. is pleased to announce that Mr. Robert T. (Tom) Fetters has joined the board of directors.

Mr. Fetters, 64, of Houston, Texas, has enjoyed a varied and distinguished career in the oil and gas industry, both in the United States and internationally. Mr. Fetters joined Humble Oil and Refining Co. (Exxon, USA) in 1966 where he served in various capacities including exploration, production and research management, and as Exploration Planning Manager for Exxon USA. Internationally, he held positions as Chief Geologist for Exxon Production Malaysia and Exploration Manager for Esso Australia. In 1983, Mr. Fetters joined Consolidated Natural Gas, now Dominion Resources Inc. (NYSE:D), as President and CEO of its exploration arm, CNG Producing Co. In 1990, he became President of Exploration and Production for the Exploration Company of Louisiana, which was actively involved in the highly successful exploration efforts in Bohai Bay in the Peoples Republic of China.

Later, Mr. Fetters served as Senior Vice President of Operations for National Energy Group in Dallas, Texas and in 1997 co-founded Beta Oil and Gas (NASDAQ:BETA) and served as Managing Director Exploration.

Earlier this year, Mr. Fetters co-founded Delta Resources L.L.C. which was specifically formed to utilize leading edge technology in oil and gas explorations. Mr. Fetters holds both a B.S. and M.S. in geology from the University of Tennessee.

The Company has granted options to purchase 100,000 shares exercisable at \$0.32 per share until September 10, 2008.

Mr. Sean O'Neil has resigned as a director but has been appointed an officer of the Company.

On Behalf of the Board of Directors

"James Askew"

James Askew, Director

Contact information: James Askew, Director
Tel: (888) 822-8441 Fax: (604) 801-5499

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy of this news release.