

FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

EnerGulf Resources Inc. (the "Company")
200 – 675 West Hastings Street, Vancouver, British Columbia V6B 1N2

ITEM 2. DATE OF MATERIAL CHANGE

November 28, 2007

ITEM 3. NEWS RELEASE

Issued November 28, 2007 and distributed through the facilities of Canada Stockwatch and Market News.

ITEMS 4 & 5 SUMMARY AND FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(3) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: James Askew, President
Telephone: 1 888 822 8441

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 28th day of November, 2007.

ENERGULF RESOURCES INC.

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NEWS RELEASE

November 28, 2007

CORPORATE UPDATE

(HOUSTON) EnerGulf Resources Inc. (TSXV: ENG) (the “Company”) is providing hereby a corporate update. The Company has become aware of increased market activity and notes that there are no undisclosed material changes in the Company’s affairs.

The Company continues to work on advancing its Namibia Offshore Block 1711 project. The Joint Operating Committee comprised of the participating parties in the Block, including EnerGulf, are currently meeting in Moscow. The Technical and Operating committees are working to determine the optimum drilling location, potential drilling schedule and budget for the first exploration oil and gas well on the Block . The Company will report material updates as they become available. With respect to the Lotshi Block project in the Democratic Republic of Congo (“DRC”), the Company continues to await Presidential Decree to formalize the Oil and Gas Production Sharing Contract granted to it by the Ministry of Energy of the DRC.

Block 1711 is situated in the Namibe basin off the northern coast of Namibia along the international boundary with Angola. The two separate exploration prospects, the Kunene and Hartmann, have been identified by extensive modern seismic data on the 893,100 hectare (2.2 million acre) block. Based on a Prospective Resource Assessment provided by Netherland Sewell & Associates, Inc. (see news release dated September 8, 2006) the partners are targeting a potential multi-billion barrel oil and gas resource on Block 1711. The Company has a 10% working interest in Block 1711. The Lotshi Block covers approximately 475 square km in the onshore coastal salt basin of western DRC and is contiguous to the highly prospective Cabinda area of Angola.

On Behalf of the Board of Directors of
ENERGULF RESOURCES INC.

Jeff Greenblum, Chairman of the Board

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Certain disclosure in this release, including management’s assessment of EnerGulf’s plans and projects, constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf’s operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release..