FORM 51-101F3
REPORT OF
MANAGEMENT AND DIRECTORS
ON OIL AND GAS DISCLOSURE

This is the form referred to in item 3 of section 2.1 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities ("NI 51-101").*

1. Terms to which a meaning is ascribed in *NI 51-101* have the same meaning in this form.[1]

Management of EnerGulf Resources Inc. ("The Company") are responsible for the preparation and disclosure of information with respect to the Company's oil and gas activities in accordance with securities regulatory requirements. The Company is a reporting issuer involved in oil and gas activities pursuant to *NI 51-101*, however, as of February 29th, 2008, the Company did not have any reserves or related future net revenue from reserves. As a result no reserves data for the Company has been disclosed as of February 29th, 2008.

The Company has not commissioned an independent qualified reserves evaluator to evaluate the Company's reserves data as the Company has no reserves at this time and no report of an independent qualified reserves evaluator will be disclosed by the Company from the period up to February 29th, 2008.

The board of directors has reviewed the Company's procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The board of directors has approved:

(a) The content and filing with securities regulatory authorities of the reserves data and other oil and gas information; and

(b) The content and filing of this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and the variations may be material.

"Jeff Greenblum"

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Jeff Greenblum, Chief Executive Officer

"Clive Brookes"

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Clive Brookes, acting Chief Financial Officer

"Joe Soliz"

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Joe Soliz, Director

"Tom Fetters"

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Tom Fetters, Director

[1] For the convenience of readers, Appendix 1 to Companion Policy 51-101CP sets out the meanings of terms that are printed in italics in sections 1 and 2 of this Form or in 51-101, Form 51-101F1, Form 51-101F2 or the company policy.