FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

EnerGulf Resources Inc. (the "Company")
200 – 675 West Hastings Street, Vancouver, British Columbia V6B 1N2

ITEM 2. DATE OF MATERIAL CHANGE

July 21, 2008

ITEM 3. NEWS RELEASE

Issued July 21, 2008 and distributed through the facilities of Canada Stockwatch and Market News.

ITEMS 4 & 5 SUMMARY AND FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Jeff Greenblum, CEO
Telephone: 1 888 822 8441

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 25th day of July, 2008.

ENERGULF RESOURCES INC.

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NEWS RELEASE

July 21, 2008

ENERGULF REPORTS DRILLING OPERATIONS CONTINUE ON BLOCK 1711

(Houston) EnerGulf Resources Inc. ("EnerGulf") (ENG-TSX.V; EKS-Frankfurt) reports Sintezneftegaz, the operator of the Kunene #1 well on Block 1711 offshore Namibia, has advised drilling operations are continuing beyond the originally proposed targeted depth of 4,400 meters.

The Republic of Namibia has classified the Kunene #1 as a "tight hole", meaning no information regarding the well may be released until such time as the Namibian government determines to make the information public.

EnerGulf Resources Inc. is a publicly traded international oil and gas exploration company focused on maximizing shareholder value by targeting high impact opportunities in the world's most prospective hydrocarbon regions.

On Behalf of the Board of Directors of
EnerGulf Resources Inc.

"Jeff Greenblum", CEO

For more information, please contact

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