FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

EnerGulf Resources Inc. (the "Company")
200 – 675 West Hastings Street, Vancouver, British Columbia V6B 1N2

ITEM 2. DATE OF MATERIAL CHANGE

April 1, 2009

ITEM 3. NEWS RELEASE

Issued April 1, 2009 and distributed through the facilities of Canada Stockwatch and Market News.

ITEMS 4 & 5 SUMMARY AND FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8. EXECUTIVE OFFICER

Contact: Jeff Greenblum, CEO
Telephone: 1 888 822 8441

ITEM 9. DATE OF REPORT

DATED at Vancouver, British Columbia, this 1st day of April, 2009.

www.energulf.com

NEWS RELEASE

April 1, 2009

(Houston) EnerGulf Resources Inc. (ENG-TSXV) ("Energulf" or the "Company") The Company has determined to re-price 4,904,799 outstanding incentive stock options to reflect current market conditions. The options were granted at prices ranging from $0.70 to $2.62 between July 7, 2005 and June 4, 2008. The new exercise price for the options is $0.40. Insiders hold 2,619,899 of the options. The re-pricing of the options is subject to acceptance by the TSX Venture Exchange and the exercise of re-priced options held by insiders will be subject to disinterested shareholder approval, which means approval by shareholders other than the insiders having their options re-priced and associates of such insiders. The requisite approval is expected to be sought at the Company's next annual general meeting, currently intended to be held during August 2009. In addition, EnerGulf has today approved the grant of incentive stock options under its Stock Option Plan to Directors for the purchase of a total of 600,000 common shares in its capital exercisable on or before April 1, 2014 at a price of $0.40 per common share.

On Behalf of the Board of Directors of
EnerGulf Resources Inc.

"Jeff Greenblum", COB/CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this news release.

Certain disclosure in this release constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements.

For more information, please contact

Ben Curry
Progressive Investor Relations
Tel: (604) 689-2881
E-mail: info@energulf.com

Website: www.energulf.com