FORM 51-102F3

MATERIAL CHANGE REPORT

ITEM 1 NAME AND ADDRESS OF COMPANY

EnerGulf Resources Inc. (the "Company")
4005 - 1011 West Cordova Street, Vancouver, British Columbia V6C 0B2

ITEM 2 DATE OF MATERIAL CHANGE

April 26, 2012

ITEM 3 NEWS RELEASE

Issued April 26, 2012 and distributed through the facilities of Canada Stockwatch and Market wire.

ITEM 4 SUMMARY OF MATERIAL CHANGE

The Company entered into Agreement for a Drill Rig on its Lotshi Block in the DRC

ITEM 5 FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced that it had entered into a “Heads of Agreement” (HOA) with Africa Onshore Drilling Ltd. (“AOD”) whereby AOD would provide a drill rig and related services for up to 3 wells for EnerGulf’s upcoming 2012 drill program on its Lotshi Block in Democratic Republic of Congo (“DRC”). The HOA is subject to the parties executing a comprehensive “Drilling and Ancillary Services Agreement”.

ITEM 6 RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 OMITTED INFORMATION

No information has been omitted on the basis that it is confidential information.

ITEM 8 EXECUTIVE OFFICER

Contact: Clive Brookes, CFO
Telephone: (604) 408-1990

ITEM 9 DATE OF REPORT

DATED at Vancouver, British Columbia, this 26th day of April, 2012.

NEWS RELEASE
April 26, 2012

Symbol: TSX-V: ENG
For Immediate Dissemination

EnerGulf Enters into Agreement for a Drill Rig on its Lotshi Block in the DRC

DALLAS, Texas (April 26, 2012), EnerGulf Resources Inc. (TSX-V: ENG; FSE: EKS) EnerGulf is pleased to announce that it has entered into a "Heads of Agreement" (HOA) with Africa Onshore Drilling Ltd. ("AOD") whereby AOD would provide a drill rig and related services for up to 3 wells for EnerGulf's upcoming 2012 drill program on its Lotshi Block in Democratic Republic of Congo ("DRC"). The HOA is subject to the parties executing a comprehensive "Drilling and Ancillary Services Agreement".

On May 11, 2011, EnerGulf reported the receipt of a 51-101 assessment of the Prospective Resources on EnerGulf's Lotshi Block with a mean estimate of 313 million barrels for the potentially recoverable oil on seven oil prospects on the Lotshi Block. The report was prepared by DeGolyer and MacNaughton (D&M), an independent international petroleum consulting firm located in Dallas, Texas (www.demac.com) and is available on SEDAR (www.sedar.com) and on the Company's website (www.energulf.com). EnerGulf is the operator of the project and has a 90% interest and COHYDRO, the state oil company of the DRC, holds a 10% carried interest.

On Behalf of the Board of Directors of
ENERGULF RESOURCES INC.
"*Jeff Greenblum*"
Jeffrey L. Greenblum, Chairman & CEO

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Certain disclosure in this release constitute forward-looking statements that are subject to numerous risks, uncertainties and other factors relating to EnerGulf's operations as an oil and gas exploration company that may cause future results to differ materially from those expressed or implied by those forward-looking statements and readers are cautioned not to place undue reliance on these statements. EnerGulf disclaims any intentions or obligations to update or revise any forward looking statements whether as a result of new information, future events, or otherwise.

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