

CO₂ SOLUTIONS ENTERS INTO A RESEARCH AGREEMENT WITH CNETE

Quebec City, Quebec, December 12, 2018 – CO₂ Solutions Inc. (“the Corporation”) (TSX-V: CST), leader in the field of enzyme-enabled carbon capture technology, is pleased to announce that it has entered into a research agreement with the Collège de Shawinigan’s *Centre National en Électrochimie et en Technologies environnementales* (“CNETE”). CNETE’s expertise lies in the areas of bioprocess, membrane separation technology and electrochemistry.

Under the terms of the agreement, CNETE will assist the Corporation in enhancing and managing key components of its enzyme production process. This will result in a further decrease in the Corporation’s enzymatic carbon capture technology’s operating costs.

Evan Price, President and Chief Executive Officer of CO₂ Solutions, commented, “We are excited to enter into this beneficial agreement with CNETE. In addition to bringing additional research resources to the Corporation, this collaboration is expected to further reduce the cost of our enzymatic technology, which has already demonstrated industry-leading advantages in terms of low cost and environmental impacts.”

About CO₂ Solutions Inc.

CO₂ Solutions is a carbon-tech leader in the field of enzyme-enabled carbon capture and has been actively working to develop and commercialize the technology for stationary sources of carbon pollution. CO₂ Solutions’ technology lowers the cost barrier to Carbon Capture, Utilization and Sequestration (CCUS), positioning it as a viable CO₂ mitigation tool, as well as enabling industry to derive profitable new products from these emissions. CO₂ Solutions has built an extensive patent portfolio covering the use of carbonic anhydrase, or analogues thereof, for the efficient post-combustion capture of carbon dioxide with low-energy aqueous solvents. Further information can be found at www.co2solutions.com. Certain statements in this news release may be forward-looking. These statements relate to future events or CO₂ Solutions’ future economic performance and reflect the current assumptions and expectations of management. Certain unknown factors may affect the events, economic performance and results of operation described herein. CO₂ Solutions undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable law.

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