FORM 27
Material Change Report
Section 146(1) of the *Securities Act* (Alberta)

1. Reporting Issuer:

Miranda Mining Corporation
Norte 79-A #90
Col. Claveria
Deleg. Azcapotzalco
02080 Mexico, D.F.

2. Date of Material Change:

August 27, 2003

3. News Release:

A press release relating to the material change described herein was released on August 28, 2003.

4. Summary of Material Change:

Miranda Mining Corporation ("Miranda") has obtained regulatory approval for and has completed its previously announced non-brokered private placement of common shares (the "Shares") pursuant to a subscription agreement (the "Agreement") between Miranda and Francisco Romero-Luna (the "Subscriber"). Pursuant to the terms of the Agreement, the Subscriber agreed to subscribe for 1,003,275 common shares of Miranda at a price of CDN$0.20 per share for gross proceeds of US$150,000. The Shares may not be traded before August 22, 2003, unless permitted under applicable securities legislation.

5. Full Description of Material Change:

See press release attached as Schedule “A”.

6. Reliance on Section 146(2) (confidentiality provisions) of the *Securities Act* (Alberta):

Not Applicable

7. Omitted Information:

Not Applicable

8. Senior Officers:

Vladimiro Nettel G
Miranda Mining Corporation
Norte 79-A #90
Col. Claveria
Deleg. Azcapotzalco
02080 Mexico, D.F.
Telephone: 011 + 52 55 + 5342 1616 Ext. 119
Fax: 011 + 52 55 + 5396-2628

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

DATED this 10th day of September, 2003.

MIRANDA MINING CORPORATION

"Vladimiro Nettel G"
Vladimiro Nettel G
President of Administration

SCHEDULE "A"

MIRANDA MINING CORPORATION
Norte 79-A #90
Col. Claveria
Deleg. Azcapotzalco
02080 Mexico, D.F.

August 28, 2003

MIRANDA MINING CORPORATION ("Miranda") (TSX Venture: MRM) obtained regulatory approval for private placement.

VANCOUVER, BRITISH COLUMBIA, MIRANDA MINING CORPORATION ("Miranda") (TSX Venture: MRM) Miranda is pleased to announce it has obtained regulatory approval for and has completed its previously announced non-brokered private placement of common shares (the "Shares") pursuant to a subscription agreement (the "Agreement") between Miranda and Francisco Romero-Luna (the "Subscriber"). Pursuant to the terms of the Agreement, the Subscriber agreed to subscribe for 1,003,275 common shares of Miranda at a price of CDN$0.20 per share for gross proceeds of US$150,000. The Shares may not be traded before August 22, 2003, unless permitted under applicable securities legislation.

For further information contact Vladimiro Nettel G, the President of Administration of Miranda, at 011 + 52 55 + 5342 1616 Ext. 119.

The TSX Venture Exchange Inc. has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

(Not for dissemination in the United States of America)