



**Form 4**  
**Articles of Amendment**  
*Canada Business Corporations Act*  
*(CBCA) (s. 27 or 177)*

**Formulaire 4**  
**Clauses modificatrices**  
*Loi canadienne sur les sociétés par*  
*actions (LCSA) (art. 27 ou 177)*

- 1 Corporate name  
Dénomination sociale  
MANICOUAGAN MINERALS INC.  
MINÉRAUX MANICOUAGAN INC.
- 2 Corporation number  
Numéro de la société  
440149-2
- 3 The articles are amended as follows  
Les statuts sont modifiés de la façon suivante

The corporation amends the description of classes of shares as follows:  
La description des catégories d'actions est modifiée comme suit :  
See attached schedule / Voir l'annexe ci-jointe

- 4 Declaration: I certify that I am a director or an officer of the corporation.  
Déclaration : J'atteste que je suis un administrateur ou un dirigeant de la société.

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**Note:** Misrepresentation constitutes an offence and, on summary conviction, a person is liable to a fine not exceeding \$5000 or to imprisonment for a term not exceeding six months or both (subsection 250(1) of the CBCA).

**Nota :** Faire une fausse déclaration constitue une infraction et son auteur, sur déclaration de culpabilité par procédure sommaire, est passible d'une amende maximale de 5 000 \$ ou d'un emprisonnement maximal de six mois, ou de ces deux peines (paragraphe 250(1) de la LCSA).

## **Schedule / Annexe**

### **Description of Classes of Shares / Description des catégories d'actions**

1. The capital of the Corporation is hereby altered by consolidating all of the issued and outstanding Common Shares of the Corporation on the basis of ten (10) pre-consolidation Common Shares for every one (1) post-consolidation Common Share.
2. In the event that the consolidation would result in the issuance of a fractional Common Share, each registered shareholder of the Corporation otherwise entitled to a fractional interest in a post-consolidation Common Share will receive the nearest whole number of post-consolidation Common Shares. For greater certainty, any fractional interest representing less than 0.5 of a post-consolidation Common Share will not entitle the holder thereof to receive a post-consolidation Common Share and any fractional interest representing 0.5 or more of a post-consolidation Common Share will entitle the holder thereof to receive one whole post-consolidation Common Share.
3. The outstanding exercise price and the number of Common Share issuable under any of the Corporation's outstanding warrants and stock options will be proportionately adjusted upon consolidation.
4. The effective date of such consolidation shall be June 20, 2011.