

KING'S BAY GOLD CORPORATION

99 Scurfield Boulevard
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NEWS RELEASE

**ANNUAL GENERAL AND SPECIAL MEETING OF SHAREHOLDER
ADJOURNED TO JANUARY 5, 2016.**

December 15, 2015 - King's Bay Gold Corporation (TSXv: KGB) (the "Company") today announced that the 2015 Annual and Special Meeting ("Meeting") of Shareholders scheduled and convened on December 14, 2015, was adjourned. This decision was made as a number of shareholders indicated to management that they had missed the opportunity to cast their vote due to delays in holiday mailings. As several significant items are proposed, a motion was made, approved and carried to adjourn the Meeting to give all shareholders additional time to cast their votes.

The Company's 2015 Annual and Special Meeting of the Shareholders has been adjourned to 10:00 a.m. (PT) on January 5, 2016 at Suite 1450 – 789 West Pender Street, Vancouver, BC, Canada.

The record date for shareholders entitled to vote at the meeting (as adjourned) remains the close of business on November 9, 2015 (the "Record Date"), as described in the management information circular dated November 12, 2015. To hold a meeting and conduct business, a majority of the Company's outstanding common shares as of the Record Date must be present or represented by proxy at the meeting (as adjourned) to constitute quorum. Accordingly, shareholders who have not voted as of yet are encouraged to submit their votes over the internet or by mail. Proxies or voting information forms must be received not later than 1:00 p.m. (CST) on Wednesday December 30, 2015.

The agenda for the meeting (as adjourned) will remain unchanged. For information regarding the agenda at the meeting (as adjourned), see the Company's management information circular dated November 12, 2015 available at <http://www.sedar.com>.

Shareholders wishing to attend the adjourned Meeting via teleconference are asked to call 1-866-512-0904 and enter participant code # 6815421.

**ON BEHALF OF THE BOARD OF DIRECTORS
King's Bay Gold Corporation**

"Peter Brooks"
Director, President & CEO
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This news release includes certain forward-looking statements concerning the future performance of King's Bay Gold Corporation's business, its operations and its financial performance and condition, as well as management's objectives, strategies, beliefs and intentions. The Company does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements are frequently identified by such words as "may", "plan", "expect", "anticipate", "estimate", "intend" and similar words referring to future events and results. These forward-looking statements represent management's best judgment based on current facts and assumptions that management considers reasonable. The Company makes no representation that reasonable business people in possession of the same information would reach the same conclusions. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, competitive risks and the availability of financing and as described in more detail in the Company's recent securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward looking statements and readers are cautioned against placing undue reliance thereon.

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