

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

King's Bay Resources Corp. (the "**Company**")
Suite 1450 – 789 West Pender Street
Vancouver, BC V6C 1H2

Item 2. Date of Material Change

April 17, 2020.

Item 3. News Release

The News Release dated April 17, 2020 was disseminated by BayStreet and Stockwatch on April 17, 2020.

Item 4. Summary of Material Change

The Company announced that it has been accepted for transfer from Tier 2 to the NEX Board of the TSX Venture Exchange (the "**Exchange**"). The Exchange has advised that, effective April 20, 2020, the Company will be transferred to NEX and will re-commence trading. The new symbol for the Company's shares on NEX will be "KBG.H".

The Company has no business operations or assets and will concentrate on finding a new business opportunity to acquire or develop so it can graduate to Tier 2 of the Exchange. While listed on NEX, the Company will be subject to the NEX rules and restrictions.

Item 5. Full Description of Material Change

5.1 Full Description of Material Change

The material change is fully described in Item 4 above and in the attached News Release which has been filed on SEDAR.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable.

Item 7. Omitted Information

Not Applicable.

Item 8. Executive Officer

Please contact Kevin Bottomley, President and Chief Executive Officer of the Company, at 604-681-1568.

Item 9. Date of Report

April 17, 2020.



**KING'S BAY RESOURCES CORP. ANNOUNCES
COMMENCEMENT OF TRADING ON NEX**

VANCOUVER, BRITISH COLUMBIA – April 17, 2020 – King's Bay Resources Corp. (TSXV:KBG) (the “**Company**”) announces that it has been accepted for transfer from Tier 2 to the NEX Board of the TSX Venture Exchange. The Exchange has advised that, effective April 20, 2020, the Company will be transferred to NEX and will re-commence trading. The new symbol for the Company's shares on NEX will be "KBG.H".

The Company has no business operations or assets and will concentrate on finding a new business opportunity to acquire or develop so it can graduate to Tier 2 of the TSX Venture Exchange. While listed on NEX, the Company will be subject to the NEX rules and restrictions.

For further information please contact:

Kevin Bottomley
President and CEO
604-681-1568
kevin@kingsbayres.com

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