

MATERIAL CHANGE REPORT

Reporting Issuer

Compressario Corporation
1256B Kerrisdale Blvd.
Newmarket, Ontario
L3Y 7V1

Date of Material Change

March 7, 2002

Press Release

A press release respecting the material change was issued through the facilities of Canadian Corporate News on March 7, 2002.

Summary of Material Change

Reference is made to the press release attached hereto as Schedule "A".

Full Description of Material Change

Reference is made to Schedule "A" hereto.

Senior Officer

Ms. Charlotte May, the President of the Corporation (Tel: 905-898-3133), is knowledgeable about the material change and this report and may be contacted for further information.

Statement of Senior Officer

The foregoing accurately discloses the material change referred to herein.

DATED at Toronto this 13th day of March, 2002

COMPRESSARIO CORPORATION

Signed

Peter McCarter
Secretary

FIRST CANADIAN GOLD CORPORATION INC.

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ENVIRO WASTE TECHNOLOGIES INC.

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PRESS RELEASE

**FIRST CANADIAN GOLD CORPORATION INC. AND ENVIRO WASTE TECHNOLOGIES INC.
COMPLETE AMALGAMATION TO FORM COMPRESSARIO CORPORATION**

TORONTO, ONTARIO, March 7, 2002 - First Canadian Gold Corporation Inc. ("FCGC") and Enviro Waste Technologies Inc. ("EWT") announce that the amalgamation of such companies to create Compressario Corporation ("Compressario") has been completed.

Upon the amalgamation, shareholders of FCGC became entitled to receive 1 common share of Compressario for each share of FCGC previously held and shareholders of EWT became entitled to receive 1 common share of Compressario for each 5.45 shares of EWT previously held. Compressario, upon the amalgamation, had 8,895,586 common shares issued and outstanding.

Compressario has also filed final documentation with the Canadian Venture Exchange (the "CDNX") in connection with the listing of its shares on the CDNX. It is expected that such listing will become effective on or about March 11, 2002, with Compressario's stock symbol to be "CRS".

In connection with the said amalgamation and CDNX listing, Compressario has raised, through private placements carried out by FCGC immediately prior to the amalgamation, an additional \$570,000 of working capital pursuant to a \$275,000 private placement of common shares, being 916,667 FCGC shares at \$0.30 per share, and the private placement of \$295,000 principal amount of 6% redeemable convertible debentures. The said debentures become due on August 31, 2003, are convertible into common shares of Compressario at a price of \$0.35 per share, carry a 6% coupon and are unsecured.

As well, upon the amalgamation, stock options to purchase an aggregate of 1,125,000 common shares were granted to Compressario's directors and/or officers. All such options have a 5 year term expiring on February 19, 2007 and are exercisable at the price of \$0.30 per share.

As at the date hereof, a total of 3,052,736 of the common shares of Compressario held by its directors and/or officers are held in escrow pursuant to the CDNX policy respecting escrowed shares. Of such shares, 2,348,784 shares are subject to release from escrow as to 391,464 shares thereof on August 19, 2002 and each 6 month anniversary thereof until February 19, 2005 and 703,952 shares are subject to release as to 87,994 shares

thereof on August 19, 2002 and each 6 month anniversary thereof until February 25, 2006.

Compressario is in the business of the design, manufacture, distribution and sale of waste compacting equipment, in particular, its Enviro-Packer 100 waste compactor. The Enviro-Packer 100 waste compactor is an automatic compacting waste receptacle designed for use in the fast food industry. The principal market for this product is the fast food type environment such as fast food restaurants, food courts and cafeterias where efficient and clean waste disposal is an important component of their waste management and cleanliness standards. The main advantages of the Enviro-Packer 100 over existing waste disposal used today in the fast food business are that the Enviro-Packer 100 waste receptacle door opens automatically upon approaching the unit thereby eliminating the need to touch the receptacle and reducing spillage of the waste, and that the receptacle contains a compactor which allows substantially more waste to be deposited into the receptacle before it must be emptied, thereby reducing labour costs for the owner and improving accessibility for the user. In addition, the Enviro-Packer 100 has a built-in audio system which allows the owner to advertise its products to the user of the receptacle, thereby increasing the customer's awareness of the owner's product and increasing sales for the owner.

Compressario's offices are located at 1256B Kerrisdale Blvd., Newmarket, Ontario, L3Y 7V1, tel: (905) 898-3133, fax: (905) 898-0336.

Additional information with respect to the foregoing and with respect to Compressario may also be examined and/or obtained through the Internet by accessing Compressario's website at www.compressario.com or by accessing FCGC's and/or EWT's public disclosure documents through the System for Electronic Document Analysis and Retrieval (SEDAR) website at www.sedar.com, in particular, the Management Information Circulars of FCGC and EWT dated October 18, 2001 mailed to its shareholders for purposes of their approving the Amalgamation and certain related matters. A copy of the said Information Circulars may also be obtained by request from Compressario.

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March 7, 2002

For further information please contact Ms. Charlotte May, President of Compressario, at 905-898-3133, ext. 103.

The Canadian Venture Exchange has in no way passed upon the merits of the proposed transactions and has neither approved nor disapproved the contents of this press release and does not accept responsibility for the adequacy or accuracy of the contents or the information contained herein.
