



Alberta Securities Commission

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## RECEIPT

### TAMARACK VALLEY ENERGY LTD.

This is the receipt of the **Alberta Securities Commission** for the **Preliminary Short Form Prospectus** of the above Issuer dated **March 30, 2012** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **British Columbia, Saskatchewan, Manitoba and Nova Scotia**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**April 2, 2012**

"Cheryl McGillivray"  
Cheryl McGillivray  
Manager, Corporate Finance

SEDAR Project# 01885470