

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Menu Foods Income Fund ("Menu Foods")
8 Falconer Drive
Streetsville, Ontario
L5N 1B1

2. Date of Material Change

June 11, 2007

3. News Release

On June 11, 2007 a news release was issued and disseminated through Marketwire with respect to a material change. See Schedule "A" attached hereto.

4. Summary of Material Change

On June 11, 2007 Menu Foods announced that it received notice that a significant customer will no longer purchase cuts and gravy products from Menu Foods. As previously disclosed in Menu Foods' first quarter results, the customer had put orders for cuts and gravy products on hold. The customer continues to purchase "loaf" products from Menu Foods. As also previously disclosed, the cuts and gravy products purchased by the customer accounted for approximately 11% of total sales in 2006.

5. Full Description of Material Change

See Schedule "A" attached hereto.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

Not applicable.

8. Executive Officer

The following senior officer of Menu Foods GenPar Limited is knowledgeable about the material change and this report:

Mark Wiens
Tel: 905.826.3870

9. Date of Report

June 25, 2007.

SCHEDULE "A"

PRESS RELEASE

For Immediate Release

MENU FOODS INCOME FUND

/Not for release over US newswire services/

Toronto, Canada – June 11, 2007 – Menu Foods Income Fund (TSX: MEW.UN) (“**Menu Foods**”) previously disclosed in its first quarter results that a significant customer had put orders for cuts and gravy product on hold. Menu Foods announced today that it has received notice from that customer, stating that the customer will no longer purchase cuts and gravy products from Menu Foods. The customer continues to purchase “loaf” products from Menu Foods. As also previously disclosed, the cuts and gravy product purchasers from the customer accounted for approximately 11% of total sales in 2006.

Forward Looking Statements

This release includes certain forward-looking statements. Although Menu Foods believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will provide to be correct. These forward-looking statements are subject to a number of risks and uncertainties. Actual results could differ materially from those anticipated in these forward-looking statements.

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For further information: please contact Mark Wiens, Chief Financial Officer, Menu Foods GenPar Limited, (905) 826-3870