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TRANSMITTED VIA SEDAR

16 July 2002

Andrea Fitzgerald
CASSELS BROCK & BLACKWELL

Re: CONTRANS INCOME FUND

We advise that we have accepted the prospectus documents filed on behalf of the above-noted issuer pursuant to the Mutual Reliance Review System Decision Document .

We confirm that provisional registration was granted in this province effective 14 June 2002 in respect of the preliminary prospectus dated 14 June 2002. We further confirm that final registration of the above-noted issue pursuant to a prospectus dated 12 July 2002 has been granted effective 15 July 2002.

sgd "Mark L. Gallant"
Mark L. Gallant
Deputy Registrar of Securities

SEDAR Project # 459549