

MATERIAL CHANGE REPORT

Section 75 (2) of the *Securities Act* (Ontario)

ITEM 1. Reporting Issuer:

Ariane Gold Corp.
1111 Saint-Charles West, East Tower, Suite 758
Longueuil, Quebec J4K 5G4

ITEM 2. Date of Material Change:

June 16, 2003

ITEM 3. Press Release:

A News Release was transmitted by CNNMatthews on June 19, 2003. A copy of the release is attached to this report.

ITEM 4. Summary of Material Change:

Ms. Leanne M. Baker was elected director of Ariane Gold Corp. (the "Company") at the Company's Annual General and Special Meeting of Shareholders held on June 16, 2003. The election of Ms. Baker is subject to regulatory approval.

ITEM 5. Full Description of Material Change:

Ariane Gold Corp. is pleased to announce that Ms. Leanne M. Baker was elected director at its Annual General and Special Meeting of the Shareholders held in Montreal on June 16, 2003. Ms. Baker currently acts as a consultant to a number of companies in the mining sector. Prior to that, she worked for Salomon Smith Barney from 1990 to 2001 as equity research analyst in the mining sector. The election of Ms. Baker is subject to regulatory approval. All six other directors of the Company were re-elected.

ITEM 6. Reliance on Confidential Disclosure Provisions

Not applicable.

ITEM 7. Omitted Information:

Not applicable.

ITEM 8. Senior Officers:

James Crombie, President and Chief Executive Officer
Ariane Gold Corp.
Tel: (450) 677-2585
Fax: (450) 677-2601

ITEM 9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to herein.

Dated as of June 19, 2003 at Longueuil.

Ariane Gold Corp.

By: (s) James Crombie
James Crombie
President and Chief Executive Officer



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PRESS RELEASE
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ARIANE GOLD CORP. ANNOUNCES THE ELECTION OF A NEW DIRECTOR

June 19, 2003

Ariane Gold Corp. is pleased to announce that Ms. Leanne M. Baker was elected director at its Annual General and Special Meeting of the Shareholders held in Montreal on June 16, 2003. Ms. Baker currently acts as a consultant to a number of companies in the mining sector. Prior to that, she worked for Salomon Smith Barney from 1990 to 2001 as equity research analyst in the mining sector. All six other directors of the Company were re-elected. The election of Ms. Baker is subject to regulatory approval.

Ariane Gold Corp. is a gold exploration company with projects in South America. Ariane's common shares trade on the Toronto Stock Exchange (TSX) under the symbol "AGD". Additional information and previous press releases can be downloaded from our web site at www.arianegold.com.

For further information:

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