

MORRIS S. McMANUS, Q.C. *

BARRISTER & SOLICITOR

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February 24, 2004

CONTINUOUS DISCLOSURE

Alberta Securities Commission
British Columbia Securities Commission

- and -

TSX Venture Exchange Inc.

Dear Sirs:

**Re: Dragon-Tex (Group) Limited
(the "Corporation")**

On behalf of the Corporation, please find enclosed herewith for filing Form 27, Material Change Report, under Section 146(1) of the *Securities Act* (Alberta) and Section 85(1) of the *Securities Act* (British Columbia), dated February 23, 2004.

Thank you for your attention herein.

Yours very truly,

(Signed) Morris S. McManus

MORRIS S. McMANUS, Q.C.

/jmp