

FOREST GATE RESOURCES INC.

MATERIAL CHANGE REPORT FORM 51-102F3

Item 1. Name and Address

Forest Gate Resources Inc.
1 Place Ville Marie, Suite 1511
Montreal, Quebec H3B 2C6
(the “Corporation”)

Item 2. Date of Material Change

February 20, 2009

Item 3. News Release

The news release describing the material change was disseminated by Canada News Wire on February 20, 2009.

Item 4. Summary of Material Change

The Corporation has appointed new directors.

Item 5. Full Description of Material Change

Forest Gate Resources Inc. (the “Corporation”) announces the appointment today of Messrs. Robert Kramberger and Ed Ierfino as directors of the Corporation in replacement of Messrs. Vic Alboini and Richard Pinkerton (the “Former Directors”).

Robert Kramberger is the Corporation’s Vice-President, Investor Relations and Ed Ierfino is currently a director of Jiminex Inc. and the Corporate Secretary of Caldera Resources Inc. Michael Judson, the Corporation’s Chairman, President and Chief Executive Officer and Jean Mayer remain on the Corporation’s board of directors.

The Former Directors decided to step aside following their resignations as directors of Blue Note Mining Inc. The Corporation thanks the Former Directors for their dedication to the well-being of the Corporation.

Item 6. Reliance on subsection 7.1 (2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted in respect of this material change.

Item 8. Executive Officer

Inquiries in respect of this material change may be made to:

Michael Judson
President
Forest Gate Resources Inc.
(800) 937-3095
mjudson@forestgate.ca

Item 9. Date of Report

March 2, 2009