

ANNEXE 51-102A3

DÉCLARATION DE CHANGEMENT IMPORTANT

Rubrique 1 : Dénomination et adresse de la société

FOREST GATE ENERGY INC. (l' « émetteur »)
2075 University, suite 1212
Montreal, (Québec) Canada, H3A 2L1

Rubrique 2 : Date du changement important

Le 29 juin 2011

Rubrique 3 : Communiqué

Un communiqué de presse annonçant le changement important décrit aux présentes a été diffusé par l'entremise de CNW Telbec le 29 juin 2011 et déposé sur le système électronique de données, d'analyse et de recherche (« SEDAR »).

Rubrique 4 : Résumé du changement important

Le changement important est décrit dans le communiqué de l'émetteur ci-joint à titre d'annexe « A », lequel communiqué est intégré par renvoi.

Rubrique 5 : Description circonstanciée du changement important

Voir l'Annexe « A » ci-joint.

Rubrique 6 : Application des paragraphes 2 et 3 de l'article 7.1 du règlement 51-102

Sans objet.

Rubrique 7 : Information omise

Aucune.

Rubrique 8 : Membre de la haute direction

Le membre de la haute direction suivant de l'émetteur est au courant du changement important et de la présente déclaration :

Michael Judson

Chef de la direction

Tél : 514-486-3040

mjudson@forestgate.ca

Rubrique 9 : Date de la déclaration

Fait le 4 juillet 2011.

Annexe « A » sur la page suivante
(Communiqué de presse)



SYMBOL & EXCHANGE: FGE-V

Forest Gate Closes \$62,600 Financing

CALGARY, Alberta, June 29, 2011 /CNW Telbec/ - Forest Gate Energy Inc. (TSXV: FGE) reports that it has completed its previously-announced private placement (see press release dated June 28, 2011) by issuing an aggregate of 782,500 oil flow through units (the "Units") at an issue price of eight cents (\$0.08) per Unit for gross proceeds to Forest Gate of \$62,600.

Each Unit comprised one "flow-through" common share in the share capital of the Corporation and one common share purchase warrant of the Corporation, with each warrant entitling the holder thereof to acquire one additional common share in the share capital of the Corporation at an issue price of \$0.18 per share for a period of two years. The Units will be issued pursuant to applicable prospectus and registration exemptions and will be subject to a four-month hold period.

Forest Gate will use the proceeds from the issuance of the Units to incur eligible expenditures on Forest Gate's oil and gas properties situated in Canada.

As a result of this private placement, there are 65,468,964 common shares of Forest Gate issued and outstanding.

In connection with the closing of the private placement, Forest Gate paid a 9% cash commission of \$5,634. Forest Gate also issued 70,425 Broker Warrants representing 9% of the number of Units sold in the private placement. Each Broker Warrant is exercisable into one common share of the Corporation at a price of \$0.08, until June 29, 2013.

All of the securities issued in connection with the private placement are subject to a four month hold period expiring on October 30, 2011.

In other news, shareholders approved by majority vote, at the annual general and special meeting of shareholders of the Company held June 15, 2011, the re-election of Michael Judson, Nicholas Powell and Brian Weihs as directors of the company. Ron Goguen previously resigned and did not seek reinstatement as a director.

About Forest Gate

Forest Gate Energy Inc. is a publicly listed oil and gas exploration and production, and non-energy resource company trading on the TSX Venture Exchange under the symbol FGE. The Company is seeking to increase shareholder value through participation and development of energy and other resources in Canada and internationally.

FOR MORE INFORMATION PLEASE CONTACT:
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FORWARD-LOOKING STATEMENTS

Certain statements regarding Forest Gate, including management's assessments of future plans and operations and Forest Gate's

anticipated financial performance, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Forest Gate's control. These risks may cause actual financial and operating results, performance, levels of activity and achievements to differ materially from those expressed in, or implied by, such forward-looking statements.

Such factors include, but are not limited to: the impact of general economic conditions in Canada and the United States; industry conditions including changes in laws and regulations including adoption of new environmental laws and regulations, and changes in how they are interpreted and enforced; competition; the lack of availability of qualified personnel; fluctuations in commodity prices; the results of exploration and development drilling and related activities; imprecision in reserve estimates; the production and growth potential of Forest Gate's various assets; fluctuations in foreign exchange or interest rates; the ability to access sufficient capital from internal and external sources; and obtaining required approvals of regulatory authorities.

Neither TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.