ANNEXE 51-102A3

DÉCLARATION DE CHANGEMENT IMPORTANT

Rubrique 1 : **Dénomination et adresse de la société**

FOREST GATE ENERGY INC. (l’ « **émetteur** »)
2075 University, suite 1212
Montreal, (Québec) Canada, H3A 2L1

Rubrique 2 : **Date du changement important**

Le 18 octobre 2011

Rubrique 3 : **Communiqué**

Un communiqué de presse annonçant le changement important décrit aux présentes a été diffusé par l’entremise de CNW Telbec le 18 octobre 2011 et déposés sur le système électronique de données, d’analyse et de recherche (« SEDAR »).

Rubrique 4 : **Résumé du changement important**

Le changement important est décrit dans le communiqué de l’émetteur ci-joints à titre d’annexe « A », lequel communiqué est intégré par renvoi.

Rubrique 5 : **Description circonstanciée du changement important**

Voir l’Annexe « A » ci-joint.

Rubrique 6 : **Application des paragraphes 2 et 3 de l’article 7.1 du règlement 51-102**

Sans objet.

Rubrique 7 : **Information omise**

Aucune.

Rubrique 8 : **Membre de la haute direction**

Le membre de la haute direction suivant de l'émetteur est au courant du changement important et de la présente déclaration :

Michael Judson
Chef de la direction
Tél : 514-486-3040
mjudson@forestgate.ca

Rubrique 9 : **Date de la déclaration**

Fait le 21 octobre 2011.

Annexe « A » sur la page suivante
(Communiqué de presse)

SYMBOL & EXCHANGE: FGE-V

Forest Gate Closes $199,200 Private Placement

CALGARY, Alberta, October 18, 2011 /CNW Telbec/ - Forest Gate Energy Inc. (TSXV: FGE) reports that it has completed a private placement by issuing an aggregate of 166 flow-through units at a price of $1,200 per unit to for gross proceeds to Forest Gate of $199,200.

Each flow-through unit consists of twenty thousand (20,000) flow-through common shares and twenty thousand (20,000) non-flow-through common share purchase warrants. Each warrant will entitle the holder to purchase one additional common share of Forest Gate at a price of $0.12 until October 17, 2013.

Forest Gate will use the proceeds from the issuance of the flow-through units to explore its 100% owned Pershing Iron/Gold Property located in the Abitibi Region of Québec.

As a result of the private placement, there are 83,275,630 common shares of Forest Gate issued and outstanding.

Under applicable securities legislation and policies of the TSX Venture Exchange, the securities issued in the private placement are subject to a hold period expiring on February 18, 2012.

About Forest Gate Energy
Forest Gate Energy Inc. is a publicly listed oil and gas exploration and production, and non-energy resource company trading on the TSX Venture Exchange under the symbol FGE. The Corporation is seeking to increase shareholder value through participation and development of energy and other resources in Canada and internationally.

FOR MORE INFORMATION PLEASE CONTACT:
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FORWARD-LOOKING STATEMENTS
Certain statements regarding Forest Gate, including management's assessments of future plans and operations and Forest Gate's anticipated financial performance, may constitute forward-looking statements under applicable securities laws and necessarily involve known and unknown risks and uncertainties, most of which are beyond Forest Gate's control. These risks may cause actual financial and operating results, performance, levels of activity and achievements to differ materially from those expressed in, or implied by, such forward-looking statements.

Such factors include, but are not limited to: the impact of general economic conditions in Canada and the United States; industry conditions including changes in laws and regulations including adoption of new environmental laws and regulations, and changes in how they are interpreted and enforced; competition; the lack of availability of qualified personnel; fluctuations in commodity prices; the results of exploration and development drilling and related activities; imprecision in reserve estimates; the production and growth potential of Forest Gate's various assets; fluctuations in foreign exchange or interest rates; the ability to access sufficient capital from internal and external sources; and obtaining required approvals of regulatory authorities.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws and may not be offered or sold within the United States or to United States Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.