



Ontario
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**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

IN THE MATTER OF

KCP INCOME FUND

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that notice of acceptance of the regulators in Prince Edward Island have been issued for an Initial Annual Information Form of the above issuer dated February 6, 2003.

DATED at Toronto this 30th day of September, 2003.

Cameron McInnis

Cameron McInnis
Manager, Corporate Finance Branch

SEDAR Project # 512352