



NEWS RELEASE

April 8, 2015

Symbol: TSX.V-CKG
OTCQX:CHPGF
NR3-2015

Chesapeake Commences Trading in the United States on OTCQX

Chesapeake Gold Corp. ("Chesapeake" or "Company") is pleased to announce that it began trading today on the OTCQX marketplace in the U.S., under the symbol CHPGF.

OTCQX is the best marketplace for established, global and growth companies operated by OTC Markets Group Inc. To qualify, companies must meet high financial standards, be current in their reporting and be sponsored by a third party professional advisor. Non-U.S. companies must also be listed on a qualified foreign stock exchange. U.S. investors can seek current financial disclosures and real-time level 2 quotes for Chesapeake on the OTC Markets website, www.otcm Markets.com.

Randy Reifel, President, stated, "The OTCQX marketplace will significantly increase our international exposure and complement our effort to broaden our U.S. shareholder base. We are excited to trade on OTCQX as it also provides our existing U.S. shareholders a more efficient platform to attain quotations and access to our developments and financial information."

Dorsey & Whitney LLP will serve as Chesapeake's Principal American Liaison on the OTCQX and provide professional guidance to Chesapeake on OTCQX requirements and U.S. securities laws.

Chesapeake's flagship project is its 100% owned Metates gold-silver-zinc deposit located in Durango state, Mexico. Metates hosts one of the largest undeveloped gold-silver-zinc reserves in the world. Chesapeake is well funded with nearly C\$30 million in working capital.

For more information on Chesapeake, please visit our website at www.chesapeakegold.com or contact investor relations at 604-731-1094.

CHESAPEAKE GOLD CORP

"P. Randy Reifel"

P. Randy Reifel
President

Neither TSX Venture Exchange nor its Regulation Services Provider (as defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release includes certain "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual events and results to differ materially from Chesapeake's expectations include risks related to the exploration and development stage of Chesapeake's project; market fluctuations in prices for securities of exploration stage companies; and uncertainties about the availability of additional financing.