



March 9, 2016

**FILED VIA SEDAR**

To: British Columbia Securities Commission  
Alberta Securities Commission  
Saskatchewan Financial Services Commission  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers (Québec)  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Securities Office  
Securities Commission of Newfoundland and Labrador

Dear Sirs/Mesdames:

**Re: Endeavour Silver Corp. (the "Company")**

**SEDAR Project No. 2451528**

This Amended MD&A dated March 2, 2016 has been amended on page 14 to update reference to the March 15, 2015 resource estimate for the Terronera property, on page 15 to update the Terronera resource estimate figures and page 16 to update the Terronera resource assumptions. These amendments and not considered by the Company to be material."

Yours truly,

*"Daniel Dickson"*

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Daniel Dickson  
Chief Financial Officer of  
Endeavour Silver Corp.

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