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Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Service Newfoundland & Labrador
Ontario Securities Commission
Nunavut Securities Office
The Manitoba Securities Commission
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities

Dear Sirs/Mesdames:

Re: Endeavour Silver Corp. (the "Entity")

We refer to the short form base shelf prospectus of the Entity dated May 27, 2025 relating to the offering for sale of common shares, warrants, subscription receipts, debt securities and units of the Entity.

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned short form base shelf prospectus of our report dated March 10, 2025 to the shareholders and board of directors of the Entity on the following financial statements:

- consolidated statements of financial position as of December 31, 2024 and 2023;
- consolidated statements of comprehensive earnings (loss), changes in shareholders' equity and cash flow for each of the years in the two-year period ended December 31, 2024; and
- the related notes to the consolidated financial statements including a summary of material accounting policies.

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned short form base shelf prospectus, of our report dated March 10, 2025 to the shareholders of the Entity on the effectiveness of the Entity's internal control over financial reporting as of December 31, 2024.

We report that we have read the short form base shelf prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to



Endeavour Silver Corp.
May 27, 2025

the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, stylized font. Below the signature is a single, long, horizontal black line that tapers at both ends.

Chartered Professional Accountants

May 27, 2025
Vancouver, Canada