TRUE NORTH GEMS

TGX: TSX-V

True North Gems announces effective date of Consolidation and Receipt of Subscriptions of Placement

Vancouver – February 12, 2019 – True North Gems Inc. (TGX: TSX-V) ("True North" "TGX" or the "Company") reports that it anticipates effecting a consolidation of its capital, as approved by its shareholders on Jnuary 21, 2019, on a ten (10) old shares for one (1) new share basis, effective February 14, 2019. The Company's outstanding capital following the consolidation, is expected to be approximately 3,577,354 common shares.

The Company reports that it has received private placement subscriptions for an aggregate of 10,000,000 Units of the Company at a price of $0.075. Each unit is comprised of one post-consolidation common share and one warrant exercisable at $0.10 for a period of 3 years to acquire an additional post-consolidation common share. The financing is expected to close on February 14, 2019. The private placement remains subject to regulatory approval.

"Glen Macdonald"
Glen Macdonald

Director

On behalf of the Board of Directors of True North Gems Inc.

For further information, contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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