



Vancouver – July 2, 2024 – True North Gems Inc. (TGX: TSX-V) (“True North” “TGX” or the “Company”) reports that Mr. Owen King has retired as a director and officer of the Company, effective June 29, 2024. Subject to Exchange approval, Mr. Volodymyr Bondarenko, a businessman residing in North Vancouver, British Columbia, has been appointed to fill the vacancy arising from Mr. Kings resignation. Mr. M. Bilal Bhamji, a director of the Company, has been appointed as Chief Executive Officer.

Th Company appreciates Mr. Kings contributions over the past two years and wishes him well in his future endeavors.

On behalf of the Board of Directors of True North Gems Inc.
M. Bilal Bhamji,

For further information, contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.