

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Corporation

Euro Sun Mining Inc. (“**Euro Sun**” or the “**Company**”)

65 Queen Street West, 8th Floor
Toronto, Ontario
M5H 2M5

2. Date of Material Change

September 20, 2017.

3. News Release

The news release with respect to the material change referred to in this report was released through Marketwired on September 20, 2017. A copy of the news release is filed on the system for electronic document analysis and retrieval (SEDAR).

4. Summary of Material Change

Euro Sun announces private placement of up to \$10 million.

5. Full Description of Material Change

Euro Sun announces a non-brokered private placement financing of common shares at a price of \$1.40 per share for proceeds to the Company of up to \$10 million.

Euro Sun intends to use the proceeds from this private placement for the advancement of its Rovina Valley Project, and for general working capital purposes.

Closing is expected to occur on or about September 29, 2017, and is subject to the receipt of regulatory approvals, including the approval of the Toronto Stock Exchange.

6. Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

For further information, please contact:

G. Scott Moore
President and Chief Executive Officer
+1-416-861-5903

9. Date of Report

September 28, 2017.