MATERIAL CHANGE REPORT UNDER

***SECURITIES ACT* (BRITISH COLUMBIA) SECTION 85(1) FORM 27**
***SECURITIES ACT* (ALBERTA) SECTION 146(1) FORM 27**
***THE SECURITIES ACT* (SASKATCHEWAN) SECTION 84(1) FORM 25**
***THE SECURITIES ACT* (MANITOBA)**
***SECURITIES ACT* (ONTARIO) SECTION 75(2) FORM 27**
***SECURITIES ACT* (QUEBEC) SECTION 73**
***THE SECURITIES ACT* (NEWFOUNDLAND) SECTION 76(2) FORM 26**
***SECURITIES ACT* (NOVA SCOTIA) SECTION 81(2) FORM 27**
***SECURITY FRAUDS PREVENTION ACT* (NEW BRUNSWICK)**
***SECURITIES ACT* (PRINCE EDWARD ISLAND)**

1. Reporting Issuer:

Burmis Energy Inc. (the "Corporation")

2. Date of Material Change:

February 20, 2003

3. Press Release:

Press Release issued on February 20, 2003 through CCNMatthews newswire service.

4. Summary of Material Change:

The Corporation closed a private placement of common shares to certain of its directors and officers for gross proceeds to the Corporation of $1,575,000.

5. Full Description of Material Change:

Please see the attached press release.

6. Reliance on Section 146(2) of the *Securities Act* (Alberta) or Equivalent Sections:

N/A

7. Omitted Information:

No information has been omitted.

8. Senior Officers:

Aidan M. Walsh, President and Chief Executive Officer of Burmis Energy Inc., may be reached at (403) 781-7284.

9. Statement of Senior Officer:

The foregoing accurately discloses the material change referred to in this report.

This statement is made in the City of Calgary, in the Province of Alberta as of February 20, 2003.

"Aidan M. Walsh"

Aidan M. Walsh
President & Chief Executive Officer

BURMIS
ENERGY INC

NEWS RELEASE
TRANSMITTED BY CCNMatthews

FOR: BURMIS ENERGY INC.

TSX SYMBOL: BME

BURMIS ENERGY UPDATES ACTIVITIES

February 20, 2003

CALGARY, ALBERTA – Burmis Energy Inc. ("Burmis"), a newly incorporated Canadian-based emerging junior oil and gas exploration and production company, is pleased to update its corporate activities. Burmis commenced operations upon approval of a plan of arrangement on January 28, 2003 with positive working capital of $900,000, production of approximately 300 barrels of oil equivalent per day and 30,000 net acres of undeveloped land in Alberta and Wyoming.

Burmis closed a private placement of 1.75 million common shares and 1.75 million flow-through common shares with its officers and directors today for gross proceeds of $1.575 million. Proceeds of the private placement will be used to fund the Company's exploration and development programs during 2003. After giving effect to the private placement, Burmis has 18.8 million common shares outstanding. During February, the Company granted 1.76 million stock options with an exercise price of $0.50 per share. Burmis has also arranged a $2.1 million production loan facility with a major Canadian bank providing the financial flexibility to pursue additional opportunities.

The Company's immediate focus is to increase its natural gas production. Burmis is tieing in a single gas well at Shadow which is expected to add 0.25 million cubic feet per day net of natural gas production in late February. At Greencourt, the Company plans to tie-in a single gas well to commence production in April at an estimated net rate of 0.6 million cubic feet per day. At Hoadley, a multi-well natural gas tie-in project is scheduled to be onstream in May and is expected to add natural gas production of 0.6 million cubic feet per day net to Burmis.

During March, Burmis plans to drill one well (50% working interest) targeting natural gas at Greencourt to follow up on its recent natural gas discovery. In the Pembina area, Burmis plans to drill a farm-in well (50% before payout working interest) in March targeting natural gas under an agreement negotiated as a component of the plan of arrangement. In total, the Company has an option for a period of one year to farm-in on 12,000 net acres of undeveloped lands with an oil and gas trust.

ADVISORY *– Certain information regarding Burmis set forth in this document, including management's assessment of the Company's future plans and operations, may constitute forward-looking statements under applicable securities law and necessarily involve risks associated with oil and gas exploration, production, marketing, and transportation such as loss of market, volatility of prices, currency fluctuations, imprecision of reserves estimates, environmental risks, competition from other producers and ability to access sufficient capital from internal and external sources. As a consequence, actual results may differ materially from those anticipated in the forward-looking statements.*

FOR FURTHER INFORMATION PLEASE CONTACT:

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