

April 29, 2003

To the various Securities Commissions and similar regulatory authorities in Canada

Dear Sirs/Mesdames:

Re: ACS Media Income Fund (the "Fund")

We refer to the prospectus of the Fund dated April 29, 2003 relating to the sale and issue of units.

We consent to the use in the above-mentioned prospectus of our report dated March 5, 2003 (except as to Note 3 which is as of April 29, 2003) to the Trustees of the Fund on the balance sheet as at March 5, 2003.

We report that we have read the prospectus and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements.

We also consent to the use of our compilation report dated April 29, 2003 to the Trustees of the Fund on the unaudited pro forma consolidated balance sheet as at December 31, 2002 and the unaudited pro forma consolidated statement of operations for the year ended December 31, 2002.

This letter is provided solely for the purpose of assisting the securities regulatory authorities to which it is addressed in discharging their responsibilities and should not be used for any other purpose. Any use that a third party makes of this letter, or any reliance or decisions made based on it, are the responsibility of such third parties. We accept no responsibility for loss or damages, if any, suffered by any third party as a result of decisions made or actions taken based on this letter.

Yours very truly,

Deloitte + Touche LLP

Chartered Accountants