



Ontario
Securities
Commission

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**IN THE MATTER OF NATIONAL POLICY 43-201
MUTUAL RELIANCE REVIEW SYSTEM FOR
PROSPECTUSES AND ANNUAL INFORMATION FORMS**

AND

IN THE MATTER OF

ACS MEDIA INCOME FUND

DECISION DOCUMENT

This final mutual reliance review system decision document evidences that notices of acceptance of the regulators in each of **British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Yukon, Nunavut and Northwest Territories** have been issued for an **Initial Annual Information Form** of the above issuer dated **May 7, 2004**.

DATED at Toronto this **26** day of **May 2004**.

“John Hughes”

John Hughes
Manager, Corporate Finance Branch

SEDAR Project # 640781