

**FOR IMMEDIATE RELEASE**

Taranis Resources Inc.  
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TARANIS RESOURCES INC.

**TARANIS RESOURCES INC. ANNOUNCES PRIVATE PLACEMENT**

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**Lakewood, Colorado, October 30, 2017** – Taranis Resources Inc. (“Taranis”) [TSX.V: TRO] announces, subject to regulatory acceptance, a private placement of up to \$100,000, to consist of the sale of up to 833,333 units at a price of \$0.12 per unit, each unit to consist of one common share and one share purchase warrant, with each warrant to entitle the holder to purchase one additional common share at a price of \$0.15 for a period of two years from closing.

**About Taranis Resources Inc.**

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. The company’s mandate is to recognize mineral deposits early in the exploration cycle that can be developed through intelligent exploration and business alliances. For additional information on Taranis or its Thor project, please visit our website at [www.taranisresources.com](http://www.taranisresources.com).

Taranis currently has 55,951,716 shares issued and outstanding (63,376,716 shares on a fully-diluted basis).

*The securities referred to in this news release have not been, nor will they be, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent U.S. registration or an applicable exemption from the U.S. registration requirements. This news release does not constitute an offer for sale of securities for sale, nor a solicitation for offers to buy any securities. Any public offering of securities in the United States must be made by means of a prospectus containing detailed information about the company and management, as well as financial statements.*

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),  
President and CEO

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