

FOR IMMEDIATE RELEASE

Taranis Resources Inc.
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TARANIS RESOURCES INC.

Taranis Resources Inc. announces Application to Extend the term of certain Share Purchase Warrants

Estes Park, Colorado, October 24, 2019 – Taranis Resources Inc. (“Taranis” or the “Company”) [TSX.V: TRO, OTCQB: TNREF] has elected to make application to the TSX Venture Exchange to extend the term of the following share purchase warrants:

- (a) 833,333 share purchase warrants currently exercisable at a price of \$0.15 until November 17, 2019; and
- (b) 2,000,333 flow-through share purchase warrants currently exercisable at a price of \$0.15 until December 29, 2019.

The application, which is subject to Exchange acceptance, will be for an extension in the term of these warrants by three years in each case, to November 17, 2022 and to December 29, 2022, respectively.

About Taranis Resources Inc.

Taranis is an exploration company focused on the development of its 100%-owned Thor project in southeast British Columbia. The Company has a clear growth strategy that involves the ongoing growth of the mineral Resource at Thor, and commercial mining of the deposit. For additional information on Taranis or its Thor project, please visit our website at www.taranisresources.com.

Taranis currently has 68,931,142 shares issued and outstanding (77,664,808 shares on a fully-diluted basis).

TARANIS RESOURCES INC.

Per: John J. Gardiner (P. Geol.),
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