

Material Change Report

Item 1. Reporting Issuer

AAER INC. (the “**Issuer**”)
530-14 Place du Commerce
Verdun, Quebec
H3E 1T5

Item 2. Date of Material Change

November 2, 2006.

Item 3. Press Release

A press release was released in Verdun, Quebec on November 7, 2006 with respect to the material change.

Item 4. Summary of Material Change

The Issuer changed its name from Bolcar Énergie Inc. to AAER Inc.

Item 5. Full Description of Material Change

Bolcar Énergie Inc. (the “**Corporation**”) (TSX Venture: “BOE”) is pleased to announce that, having received the requisite shareholder and regulatory approvals, it has changed its name to “AAER Inc.”. This change will allow the Corporation’s name to be better identified with its product and service branding. As a result of this change of name, the Corporation’s common shares will begin trading under the symbol “AAE” at the opening of the markets on November 7, 2006.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Further information with respect to the material change described in this material change report may be obtained from :

Dave Gagnon
President and Chief Executive Officer, AAER Inc.
1(514) 448-5155

The foregoing accurately discloses the material change referred to herein.

DATED this 14th day of November, 2006

AAER INC.

(s) Dave Gagnon
Dave Gagnon, President

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