FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

AMERA RESOURCES CORPORATION. (the "Issuer")
Suite 709 – 837 West Hastings Street
Vancouver, British Columbia V6C 3N6

2. Date of Material Change

January 11, 2008

3. Press Release

The press release was released on January 11, 2008 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

See attached press release for details.

5. Full Description of Material Change

See attached press release for details.

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nikolaos Cacos, President
Phone: (604) 687-1828

9. Date of Report

January 11, 2008.

A GROSSO GROUP MEMBER COMPANY

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OTC: AJRSF
Frankfurt Stock Exchange: OAY (WKN A0B54E)

NEWS RELEASE – January 11, 2008

Amera Reports Phase II Drill Results From Central Cocha Project Copper-Silver Zone

Amera Resources Corporation (AMS-TSX.V; AJRSF-OTC; OAY-Frankfurt) is pleased to report results for 9 diamond drill holes totaling 1,321m from its Phase II diamond drilling program on the Central Cocha copper-silver zone on its 100%-owned 7,060ha Cocha Project located in Junín department, central Peru. Highlights from the Phase II drill program are provided below in Table I. The most significant drill hole intercept from the 2007 Phase II program includes **37.9m averaging 3.61% copper** and 38.2 g/t silver in vertical hole CO-07-20, up dip from mineralization intersected in CO-06-03.

"These results confirm the high-grade nature of the copper-silver mineralization at the Central Cocha zone," stated Nikolaos Cacos, President and C.E.O. "Our focus at Cocha will be to further expand the known high grade copper zones and drill test new targets on the project".

The Phase II drill program will be recommencing once additional permitting, road and drill pad construction have been completed, and will test the South Cocha copper-silver zone in addition to definition drilling on the Central Cocha Zone. In the meantime, the Company is planning IP geophysical studies to define outcropping targets at depth.

The portion of the Phase II drill program reported herein was designed to further delineate the extent of high-grade copper-silver mineralization intercepted in drill hole CO-06-03 (30.23m grading 2.67% copper and 24.1 g/t silver, see October 17, 2006 News Release) and drill hole CO-06-02 as well as in surface trenching (80m averaging 0.80% copper and 10 g/t silver, see January 13, 2006 News Release). As well 6 holes were drilled to test the northwest extent of the Central Cocha (Discovery Outcrop) trend over an additional 600m of strike length.

Table I: Significant Drill Intercepts from the Phase II Program

Drill Hole	From (m)	To (m)	Interval (m)	Copper %	Silver g/t
CO-07-12	25.70	28.70	3.00	0.27	6.6
CO-07-12	86.95	101.25	14.30	0.21	3.5
CO-07-13	45.70	48.20	2.50	0.22	3.3
CO-07-14	44.50	46.00	1.50	1.29	40.3
CO-07-14	66.20	66.80	0.60	0.91	2.1
CO-07-15	78.15	83.30	5.15	0.16	3.3
CO-07-15	119.65	122.08	2.43	0.17	5.9
CO-07-16	55.90	56.30	0.40	0.18	0.8
CO-07-17	71.80	101.50	29.70	0.27	2.8
CO-07-18	nil				
CO-07-19	nil				

CO-07-20	8.00	13.05	5.05	0.92	11.3
CO-07-20	23.46	39.13	15.67	2.52	41.7
CO-07-20	39.13	48.18	9.05	0.42	6.3
CO-07-20	54.37	92.30	37.93	3.61	38.2

A plan map and complete set of drill sections are available for viewing on the Company's website (www.ameraresources.com). Table II below provides location, orientation and depths for the Phase II drill holes reported herein. The combined Phase I and II drilling totals 20 drill holes and 3,996m.

Table II: 2007 Phase II Drilling

Hole	**Easting**	**Northing**	**Elevation (m.)**	**Azimuth**	**Inclination**	**Depth (m.)**
CO-DDH-12	497403	8675460	4641	220º	-60	194.50
CO-DDH-13	496756	8675791	4554	220º	-60	99.06
CO-DDH-14	496878	8675721	4587	220º	-60	120.40
CO-DDH-15	496995	8675632	4603	220º	-60	158.50
CO-DDH-16	497100	8675503	4604	220º	-60	92.96
CO-DDH-17	497403	8675460	4641	220º	-55	153.95
CO-DDH-18	497100	8675503	4604	220º	-75	132.59
CO-DDH-19	497023	8675669	4579	220º	-55	199.65
CO-DDH-20	497346	8675389	4633		-90	169.20
Total						**1320.81**

The Phase II drill program demonstrates the complex nature of the stratabound copper-silver mineralization at Central Cocha and the lenticular shape of the mineralized bodies. To date, six diamond drill holes (CO-06-01, CO-06-02, CO-06-03, CO-07-12, CO-07-17 and CO-07-20) have been drilled along a single northeast-oriented fence to outline the geometric shape and size of the "Discovery Outcrop" area of the Central Cocha Zone. Results delineate a high-grade mineralized body that dips 60 degrees northeast, has an average true width of 22m, a down-dip length of 100m and is closed off 100m along strike to both the northwest and southeast by barren drill holes. The vertical depth of the body extends to 100m depth from surface. In addition, three smaller and lower-grade lenticular mineralized bodies were identified in the hangingwall by the Phase II drilling.

Drill holes CO-07-13, CO-07-14, CO-07-15, CO-07-16, CO-07-18 and CO-07-19 were drilled to the northwest of the" Discovery Outcrop", extending the tested segment of the zone a further 600m to the northwest. Drilling to date has tested the Central Cocha Zone, defined by copper-silver soil anomalies and outcropping mineralization, along 1km of strike length. Further drilling along the Central Cocha Zone will determine the actual strike length of the high-grade mineralized body.

Mineralization at the Central Cocha zone is hosted within deformed lacustrine volcaniclastic stratabound copper-silver zones of the Permian Mitu formation. Chalcopyrite, bornite, chalcocite, cuprite and pyrite are associated with altered carbonaceous agglomerate and ash tuff. Alteration varies from chloritic to silicified and argillic, which patterns suggest a syngenetic genesis of the mineralization. The isolated lenses and variable thickness of the mineralized zones indicate syngenetic structural control, including submarine depressions, growth faults, slumps and debris flows.

Drilling was carried out using a man-portable diamond core drilling rig operated by Pac Rim Drilling of Peru. Core was logged, split and sampled onsite according to NI43-101 standards and care was taken to keep the samples in secure areas. All core was sampled and was analyzed by ALS Chemex laboratory in Lima, Peru using AAS and ICP methods. Additional standard pulp samples were included with the sample submittals for QA/QC purposes and show consistent comparison. Check analysis of the mineralization from the "Discovery Outcrop"

Zone in hole CO-07-20 was performed by Acme Analytical Laboratories, with results comparing favorably to those from ALS Chemex. Technical information for this press release is presented by Peter Ellsworth, Vice President Exploration for Amera and a Qualified Person as defined in National Instrument 43-101.

Amera Resources Corporation is a metals exploration company focused on the Americas. The Company has three drill-ready projects in Peru; is advancing others to the drill stage; and, is fully funded to carry-out its exploration programs. Amera is constantly evaluating new opportunities through management's network of contacts in the resource sector. The Company is committed to growth and adding shareholder value through precious and base metal discoveries.

ON BEHALF OF THE BOARD

"Nikolaos Cacos"

Mr. Nikolaos Cacos, President & CEO

For further information please contact, Alex Mason, Corporate Communications, at 1-800-901-0058 or 604-687-1828, or fax 604-687-1858, or by email info@ameraresources.com, or visit the Company's web site at http://www.ameraresources.com.

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