

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company

Iron South Mining Corp. (the "Issuer")
#709 - 837 West Hastings Street
Vancouver, BC V6C 3N6
Phone: (604) 687-1828

2. Date of Material Change

September 11, 2013

3. Press Release

The press release was released on September 12, 2013 through various approved public media and filed with the TSX Venture Exchange and the British Columbia and Alberta Securities Commissions.

4. Summary of Material Change(s)

The following is a summary of the nature and substance of the material changes:

The Issuer announced that Nikolaos Cacos, Sean Hurd, and Brian McEwen were elected to the Board of Directors of the Issuer. Messrs. Gerry Carlson, David Horton, and Robert Coltura did not stand for board re-election.

5. Full Description of Material Change

The Issuer announced that, at its Annual General Meeting of Shareholders held on Wednesday, September 11, 2013, nominee directors Nikolaos Cacos, Sean Hurd, and Brian McEwen were elected to the Board of Directors of the Issuer. At the Meeting, Shareholders also approved the number of directors, approved and ratified the Issuer's stock option plan, and appointed MacKay LLP, as auditor of the Issuer. Messrs. Gerry Carlson, David Horton, and Robert Coltura did not stand for board re-election.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

7. Omitted Information

Not Applicable

8. Executive Officer

Nikolaos Cacos, President and Chief Executive Officer
Phone: (604) 687-1828

9. Date of Report

September 12, 2013