

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF COMPANY

Argentina Lithium & Energy Corp. (the "**Company**" or "**Argentina Lithium**")
Suite 411 – 837 West Hastings Street
Vancouver, BC V6C 3N6

ITEM 2. DATE OF MATERIAL CHANGE

April 21, 2026

ITEM 3. NEWS RELEASE

Issued on April 22, 2026 through Newsfile Corp. and subsequently filed on SEDAR+.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced the retirement of Joseph Grosso as Chair & Director of the Company, effective April 21, 2026. In recognition of his visionary leadership of Argentina Lithium, Mr. Grosso has been given the honorary title of Director Emeritus. Mr. Grosso will continue to serve Argentina Lithium and its shareholders as an advisor.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced the retirement of Joseph Grosso as Chair & Director of the Company, effective April 21, 2026. In recognition of his visionary leadership of Argentina Lithium, Mr. Grosso has been given the honorary title of Director Emeritus. Mr. Grosso will continue to serve Argentina Lithium and its shareholders as an advisor.

Mr. Grosso spearheaded Argentina Lithium's success from the Company's inception. He has been a stalwart supporter and widely-recognized contributor to the continued expansion of mineral exploration in Argentina and has done so with mindfulness of the communities and environment in which the Company works. Mr. Grosso led the establishment of a portfolio of substantial lithium projects, including the resource-stage Rincon West project.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Nikolaos Cacos
President, CEO and Director
(604) 687-1828

ITEM 9. DATE OF REPORT

April 24, 2026