

STIKEMAN ELLIOTT

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October 2, 2003

British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Ontario Securities Commission
Commission des valeurs mobilières du Québec
Nova Scotia Securities Commission
Securities Administration Branch, New Brunswick
Registrar of Securities, Prince Edward Island
Securities Commission of Newfoundland and Labrador
Yukon Territory, Registrar of Securities
Northwest Territories, Registrar of Securities
Nunavut, Securities Registry

Dear Sirs / Mesdames:

**Re: Movie Distribution Income Fund (the “Fund”)
Prospectus dated October 2, 2003**

We refer to the (final) prospectus (the “**Prospectus**”) dated October 2, 2003 relating to the qualification for distribution of 15,561,437 trust units of the Fund.

We hereby consent to the use of our opinions set out under the heading “Eligibility for Investment” in the Prospectus and to the use of our opinions set out under the heading “Certain Canadian Income Tax Considerations”.

We confirm that we have read the Prospectus and that we have no reason to believe that there is any misrepresentation contained in the Prospectus that:

- (a) is derived from our opinions referred to above; or
- (b) is within our knowledge as a result of the services that we performed to render such opinions.

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SYDNEY

This letter is provided pursuant to the requirements of applicable securities legislation and is solely for the information of the addressees and is not to be referred to in whole or in part in the Prospectus or in any other similar document and is not to be relied upon for any other purpose.

Yours truly,

(Signed) “Stikeman Elliott LLP”