

**CERTIFICATE OF ELIGIBILITY UNDER  
NATIONAL INSTRUMENT 44-101 – SHORT FORM PROSPECTUS DISTRIBUTIONS AND  
NATIONAL INSTRUMENT 44-102 – SHELF DISTRIBUTIONS**

- To: British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Ontario Securities Commission  
Autorité des marchés financiers  
Nova Scotia Securities Commission  
Office of the Superintendent of Securities, Prince Edward Island  
Office of the Superintendent of Securities, Service Newfoundland and Labrador
1. I, Vlad Volodarski, Chief Financial Officer and Chief Investment Officer of Chartwell Retirement Residences (the “Trust”), do hereby certify for and on behalf of the Trust and not in my personal capacity that:
  2. I have made or have caused to be made such examinations or investigations as I believe necessary to enable me to make the statements set forth in this Certificate.
  3. The Trust is a reporting issuer under the Securities Act (Alberta), the Securities Act (British Columbia), the Securities Act (Manitoba), the Securities Act (Saskatchewan), the Securities Act (New Brunswick), the Securities Act (Nova Scotia), the Securities Act (Ontario), the Securities Act (Québec), the Securities Act (Prince Edward Island), and the Securities Act (Newfoundland and Labrador).
  4. The Trust is relying on the qualification criteria in Section 2.2 of National Instrument 44-101 – *Short Form Prospectus Distributions* (“**NI 44-101**”) and Section 2.2 of National Instrument 44-102 – *Shelf Distributions* (“**NI-44-102**”) to qualify to file a preliminary short form base shelf prospectus.
  5. The Trust has satisfied the qualification criteria in Section 2.2 of National Instrument 44-101 and Section 2.2 of National Instrument 44-102.
  6. All of the material incorporated by reference in the preliminary short form base shelf prospectus and not previously filed is being filed with the preliminary short form base shelf prospectus. (Not applicable).
  7. This certificate is made and delivered by the undersigned in accordance with the provisions of National Instrument 44-101 and National Instrument 44-102. Terms used with initial capitals which are not defined in this certificate are used with the meaning ascribed to such terms in National Instruments 44-101 and 44-102.

DATED this 18<sup>th</sup> day of September, 2017

**CHARTWELL RETIREMENT RESIDENCES**

By: “Vlad Volodarski”

Name: Vlad Volodarski

Title: Chief Financial Officer and Chief  
Investment Officer